

ACCRELIST LTD.

(the "Company")
(Company Registration No.: 198600445D)
(Incorporated in the Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Held by way of electronic means
DAY & DATE	:	Friday, 30 July 2021
TIME	:	2.00 p.m.
PRESENT	:	As per the attendance list maintained by the Company.
IN ATTENDANCE	:	As per the attendance list maintained by the Company.
CHAIRMAN	:	Dr. Terence Tea

WELCOME NOTE

Dr. Terence Tea, the Chairman of the Meeting (the "Chairman") welcomed the shareholders to the Annual General Meeting ("AGM") of the Company, which was convened and held by way of electronic means due to the COVID-19 pandemic. The Chairman introduced the board members present at the AGM via live webcast.

QUORUM

Having confirmed with the Company Secretary that a quorum in accordance with the Company's Constitution was present, the Chairman called the AGM to order.

NOTICE

The Chairman took the notice of the Meeting as read.

VOTING

The Chairman proposed all the 10 resolutions for this Meeting tabled, hence, there was no need to propose or second each individual resolution. Each resolution would be decided by poll based on proxy votes received before the Meeting. The Chairman confirmed that he had accepted the appointment as a proxy to vote in respect of the resolutions in accordance with shareholders' valid instructions given in the proxy forms received.

The Chairman informed the Meeting that the Company had appointed Finova BPO Pte Ltd as the Scrutineer for the Meeting. The Scrutineer had independently verified all votes received for the resolutions tabled.

QUESTIONS RELATING TO THE ITEMS ON THE AGENDA OF THE AGM

For this year's Meeting, the Chairman informed that the Company had invited shareholders to post or email their questions prior to the meeting and there were no questions received from shareholders.

The Chairman invited Mr Lee Wei Hsiung ("Mr Lee"), the Company Secretary to conduct the proceedings of the meeting on his behalf.

Mr Lee proceeded with the resolutions tabled at the Meeting.

**RESOLUTION 1:
TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021, TOGETHER WITH THE AUDITOR'S REPORT THEREON.**

The first item on the Agenda was to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 March 2021 together with the Auditors' Report.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 1 carried.

**RESOLUTION 2:
TO APPROVE DIRECTORS' FEES**

The second item on the Agenda was to approve the payment of Directors' fees of S\$180,000 for the financial year ending 31 March 2022, to be paid semi-annually in arrears.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 2 carried.

**RESOLUTION 3:
RE-ELECTION OF MR LIM YEOW HUA @ LIM YOU QIN AS A DIRECTOR OF THE COMPANY.**

Resolution 3 relates to the re-election of Mr Lim Yeow Hua @ Lim You Qin as a Director of the Company, who retires pursuant to Article 91 of the Company's Constitution and has offered himself for re-election as a Director.

Mr Lim shall, upon re-election as a Director of the Company, remain as an Independent and Non-Executive Director of the Company, Chairman of Audit Committee and a member of Remuneration Committee and Nominating Committee.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 3 carried.

**RESOLUTION 4:
RE-ELECTION OF MR NG LI YONG AS A DIRECTOR OF THE COMPANY.**

The fourth item on the Agenda was to re-elect Mr Ng Li Yong as a Director of the Company, who retires pursuant to Article 91 of the Company's Constitution and has offered himself for re-election as a Director.

Mr Lim shall, upon re-election as a Director of the Company, remain as Lead Independent Director, Chairman of Remuneration Committee and Nominating Committee and a member of Audit Committee.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 4 carried.

**RESOLUTION 5:
CONTINUED APPOINTMENT OF MR NG LI YONG AS LEAD INDEPENDENT DIRECTOR, IN
ACCORDANCE WITH RULE 406(3)(d)(iii) OF THE CATALIST RULES OF THE SGX-ST**

Resolution 5 relates to the approval of Mr Ng Li Yong as Lead Independent Director of the Company pursuant to Rule 406(3)(d)(iii) of the Listing Manual - Section B: Rules of the Catalist ("Catalist Rules") of the Singapore Exchange Securities Trading Limited (the "SGX-ST") which will take effect from 1 January 2022.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 5 carried.

**RESOLUTION 6:
CONTINUED APPOINTMENT OF MR NG LI YONG AS LEAD INDEPENDENT DIRECTOR BY ALL
MEMBERS (EXCLUDING THE DIRECTORS AND CHIEF EXECUTIVE OFFICER AND THEIR
RESPECTIVE ASSOCIATES), IN ACCORDANCE WITH RULE 406(3)(d)(iii) OF THE SGX-ST**

Resolution 6 relates to the approval of Mr Ng Li Yong as Lead Independent Director of the Company pursuant to Rule 406(3)(d)(iii) of the Catalist Rules of the SGX-ST which will take effect from 1 January 2022.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	3,005,885	100%
Against the Resolution	0	0%
Abstained from the Resolution	64,387,706	0%

On behalf of the Chairman, Mr Lee declared Resolution 6 carried.

**RESOLUTION 7:
RE-APPOINTMENT OF AUDITORS**

Resolution 7 was to re-appoint Messrs Nexia TS Public Accounting Corporation as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at a remuneration to be fixed by the directors. Nexia has expressed their willingness to continue in office.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 7 carried.

**RESOLUTION 8:
GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES**

Resolution 8 to Resolution 10 relate to the special business of this meeting. The full text of the 3 proposed resolutions under this section were set out in the Notice of AGM.

Resolution 8 was to authorise the Directors to allot and issue shares in the capital of the Company pursuant to Section 161 of the Companies Act and subject to Rule 806 of the Catalist Rules of the SGX-ST.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 8 carried.

**RESOLUTION 9:
AUTHORITY TO GRANT AWARDS AND ISSUE SHARES UNDER THE ACCRELIST SHARE
AWARD SCHEME**

Resolution 9 was to authorise the Directors to grant awards and issue shares pursuant to the Accrelist Share Award Scheme.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	67,393,591	100%
Against the Resolution	0	0%
Abstained from the Resolution	0	0%

On behalf of the Chairman, Mr Lee declared Resolution 9 carried.

**RESOLUTION 10:
PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE**

Resolution 10 was to approve the proposed renewal of the share buyback mandate. The details were set out in the Circular to Shareholders dated 15 July 2021.

Based on proxy votes received, Mr Lee reported the results as follows:

	Total Votes	As a Percentage of Total Number of Votes For and Against the Resolution (%)
For the Resolution	3,005,885	100%
Against the Resolution	0	0%
Abstained from the Resolution	64,387,706	0%

On behalf of the Chairman, Mr Lee declared Resolution 10 carried.

CONCLUSION

There being no other business to transact, the Company Secretary, on behalf of the Board of Directors declared the Meeting closed at 2.10 p.m. He thanked everyone for their attendance and patience and wished everyone all the best of health.

Confirmed as True Record of Proceedings

Dr. Terence Tea
Chairman of Meeting