

ACE ACHIEVE INFOCOM LIMITED
Company Registration No. 35423
(Incorporated in Bermuda)

**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM
TRADING PRICE (“MTP”) ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

The Board of Directors (the “Board”) of Ace Achieve Infocom Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that the Singapore Exchange Securities Trading Limited (“SGX-ST”) has notified the Company on 2 June 2017 that the Company has been reassessed under the revised MTP rules announced on 2 December 2016. Pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST, the Company will continue to be placed on the Watch-list with effect from 5 June 2017.

The Company will have to take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST may either delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(2) states that the Company will be assessed by SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group’s business shall continue as usual.

BY ORDER OF THE BOARD

DENG ZELIN
Executive Chairman & Chief Executive Officer

2 June 2017