

ASPIAL CORPORATION LIMITED

(Company Registration No.: 197001030G)
(Incorporated in Singapore)

ACQUISITION OF SHARES IN WORLD CLASS GLOBAL PTE. LTD. AS PART OF THE GROUP'S RESTRUCTURING EXERCISE

The Board of Directors (the "**Board**") of Aspial Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has acquired 27,000,000 ordinary shares, representing 90% of the issued and paid-up share capital of World Class Global Pte. Ltd. ("**WCG**") from its subsidiary, World Class Land Pte Ltd, for a total consideration of S\$14,409,900.00 (the "**Acquisition**") as part of the Group's restructuring exercise.

Subsequent to the Acquisition, WCG will become a direct subsidiary of the Company.

The Acquisition is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than their shareholdings in the Company), in the Acquisition.

By Order of the Board

Lim Swee Ann
Company Secretary
1 October 2015