



LIAN BENG GROUP LTD

Registration No. 199802527Z

ACQUISITION OF THE PROPERTY ALONG LENG KEE ROAD AND ALEXANDRA ROAD

Further to the announcement of the Company dated 19 March 2014, the Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its 80% subsidiary, Wealth Assets Pte. Ltd. ("Wealth") had been awarded the tender for the purchase of the property along Leng Kee Road and Alexandra Road, Singapore (the "Property") at a purchase price of S\$46.2 million subject to Housing Development Board's approval (the "Acquisition").

The Group will finance its share of the cost of the Acquisition by internal funds and/or bank borrowings.

The Acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 May 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
11 April 2014