

SMARTFLEX HOLDINGS LTD.
(Company Registration No. 201003501R)
Incorporated in the Republic of Singapore
(the "Company")

**ACQUISITION OF 600,000 ORDINARY SHARES REPRESENTING 30%
EQUITY INTEREST IN SMARTFLEX INNOVATION PTE. LTD. ("SFI")**

The Board of Directors (the "**Board**") of Smartflex Holdings Ltd. (the "**Company**") and its subsidiaries (the "**Group**") wishes to announce that its wholly-owned subsidiary, Smartflex Technology Pte Ltd ("**SFT**") has on 30 September 2015 acquired 600,000 ordinary shares, representing 30% equity interest in SFI ("**Transaction**") held by SANsystems Sarl ("**SSL**") for a total consideration of US\$1,192,618.22 (or S\$1,684,867.81).

Financing and Financial Effects of the Transaction

The Transaction was funded entirely through internal resources.

The Transaction is not expected to have any material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ending 31 December 2015.

Interest of Directors and Controlling Shareholders

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction, other than their shareholdings in the Company.

BY ORDER OF THE BOARD

Tan Tong Guan
Executive Chairman

30 September 2015

*This announcement and its contents have been reviewed by the Company's sponsor, RHT Capital Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Chew Kok Liang, Registered Professional, RHT Capital Pte Ltd, Six Battery Road, #10-01, Singapore 049909, telephone (65) 6381 6757.