
CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 30 SEPTEMBER 2025

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Background

AcroMeta Group Limited (the "Company" and together with its subsidiaries, the "Group") was listed on Catalist of the SGX-ST on 18 April 2016, pursuant to an initial public offering (the "IPO") exercise. The Company is primarily an investment holding company.

The Group's business is divided into two main business segments:

- (1) Maintenance segment; and
- (2) Others.

The Maintenance segment provides maintenance and repair services for facilities and equipment of controlled environments and their supporting infrastructure.

The Group had also operated and managed co-working laboratory space business which is conducted through its 70% owned subsidiary Life Science Incubator Holdings Pte Ltd ("LSI"). On 21 October 2024, the Company's entry into a sale and purchase agreement with Altea LSI Asset Management Limited for the sale and purchase of all of the shares held by the Company in LSI, representing 70% of the issued and paid-up share capital of LSI, for an aggregate consideration of S\$2,700,000 (the "Proposed Disposal"). The Proposed Disposal was a "Major Transaction" of the Company as defined under Chapter 10 of the Catalist Rules as the relative figures in respect of the Proposed Disposal computed on the bases set out in Rule 1006 of the Catalist Rules exceed 50%. Accordingly, the Proposed Disposal was approved by the Shareholders at an extraordinary general meeting on 26 November 2024. LSI ceased to be a subsidiary of the Group on 23 December 2024 on successful completion of the Proposed Disposal and accordingly, the co-working laboratory space business of the Group ceased.

A. Condensed Interim Consolidated Statement of Comprehensive Income for the six months and full year ended 30 September 2025

		Group					
		6 months ended 30 Sep			12 months ended 30 Sep		
		2025	2024	Inc/ (Dec)	2025	2024	Inc/ (Dec)
Note		S\$'000	S\$'000	%	S\$'000	S\$'000	%
	Revenue	2,057	2,999	(31)	4,240	5,690	(25)
	Cost of sales	(1,474)	(2,072)	(29)	(2,934)	(4,173)	(30)
	Gross profit	583	927	(37)	1,306	1,517	(14)
	Other operating income ⁽¹⁾	17	129	(87)	41	176	(77)
	Administrative expenses	(2,766)	(2,504)	10	(5,040)	(4,751)	6
	Other operating expenses	(589)	(321)	83	(713)	(479)	49
	Finance costs	(24)	(38)	(36)	(63)	(76)	(17)
	Loss before income tax	(2,778)	(1,807)	54	(4,468)	(3,613)	24
	Income tax expense	-	-	-	-	-	-
	Loss from continuing operations	(2,778)	(1,807)	54	(4,468)	(3,613)	25
	Profit/(Loss) from discontinued operations	180	2,041	(91)	24	6,255	(99)
	Total profit/(loss)	(2,598)	234	N.M	(4,444)	2,642	N.M
	Other comprehensive profit/(loss):						
	Item that may be reclassified subsequently to profit or loss:						
	Exchange differences on translation of foreign operations	-	1	(100)	-	-	
	Total comprehensive profit/(loss)	(2,598)	235	N.M	(4,444)	2,642	N.M
	Profit/(Loss) attributable to:						
	- Owners of the Company	(2,598)	452	N.M	(4,317)	1,880	N.M
	- Non-controlling interests	-	(218)	(100)	(127)	762	N.M
	Profit/(Loss) attributable to Owners of the Company relates to:						
	- Loss from continuing operations	(2,778)	(1,808)	68	(4,468)	(3,613)	24
	- Profit/(loss) from discontinued operations	180	2,260	(92)	152	5,493	(97)
	Total comprehensive profit/(loss) attributable to:						
	- Owners of the Company	(2,598)	453	N.M	(4,317)	1,880	N.M
	- Non-controlling interests	-	(218)	(100)	(127)	762	N.M
	(Losses)/Earnings per share ("LPS)/EPS"):						
	Basic and diluted (cents)						
	- From continuing and discontinued and operations	(0.77)	0.14		(1.31)	0.61	
	- From continuing operations	(0.82)	(0.56)		(1.32)	(1.18)	
	N.M : Not meaningful						

ACROMETA GROUP LIMITED

(Company registration number: 201544003M)



Note (1): 1H25 other operating income reported was \$337,000 which included \$268,000 gain from disposal of subsidiaries. This was reclassified to profit/(loss) from discontinued operations in 2H25. Hence, \$45,000 was reclassified from other operating income to other operating expenses.

B. Condensed Interim Statements of Financial Position as at 30 September 2025

		Group		Company	
		30 Sep 2025	30 Sep 2024	30 Sep 2025	30 Sep 2024
	Note	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS					
Non-current assets					
Investment in subsidiaries		-	-	2,013	2,003
Goodwill	13	183	183	-	-
Investment property	10	1,198	1,347	-	-
Right-of-use assets		287	287	120	31
Property, plant and equipment	9	64	37	3	9
Total non-current assets		1,732	1,854	2,136	2,043
Current assets					
Trade receivables		972	2,520	107	-
Other receivables, deposits and prepayments		244	1,587	876	4,286
Inventories		-	-	-	-
Contract assets		75	392	-	-
Loan to subsidiaries		-	-	861	-
Cash and bank balances ⁽¹⁾		2,683	881	1,770	401
		3,974	5,380	3,614	4,687
Asset of disposal group classified as held-for-sale	14	-	8,992	-	215
Total current assets		3,974	14,372	3,614	4,902
Total assets		5,706	16,226	5,750	6,945
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables		777	1,343	1,459	560
Bill payables	11	-	-	-	-
Contract liabilities		-	-	-	-
Lease liabilities	11	236	118	121	31
Bank loans	11	100	100	-	-
Provision	14	-	-	-	-
Tax payable		29	29	-	-
		1,142	1,590	1,580	591
Liabilities directly associated with disposal group classified as held-for-sale	14	-	6,683	-	-
Total current liabilities		1,142	8,273	1,580	591

		Group		Company	
	Note	30 Sep 2025 S\$'000	30 Sep 2024 S\$'000	30 Sep 2025 S\$'000	30 Sep 2024 S\$'000
Non-current liabilities					
Trade and other payables		-	-	-	-
Lease liabilities	11	54	116	-	-
Bank loans	11	850	950	-	-
Deferred tax liabilities		21	21	-	-
Total non-current liabilities		925	1,087	-	-
Net assets		3,639	6,866	4,170	6,354
Equity attributable to the owners of the Company					
Share capital	12	21,850	20,511	21,850	20,511
Merger reserve		-	-	-	-
Capital reserve		203	203	-	-
Foreign translation reserve		-	-	-	-
Accumulated losses		(18,414)	(14,097)	(17,680)	(14,157)
Shareholders' equity		3,639	6,617	4,170	6,354
Non-controlling interests		-	249	-	-
Total equity		3,639	6,866	4,170	6,354
Total liabilities and equity		5,706	16,226	5,750	6,945

Note:

(1) The amount stated includes fixed deposits pledged as collaterals for banking facilities. 30 September 2025: nil
(30 September 2024: nil).

C. Condensed Interim Statements of Changes in Equity Group

	Note	Attributable to Owners of the Company						Non-controlling interests	Total Equity
		Share capital	Merger reserve	(Accumulated losses)/ Retained earnings	Capital reserve	Translation reserve	Total		
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 October 2024		20,511	-	(14,097)	203	-	6,617	249	6,866
Transactions with owners, recognised directly in equity:									
Profit for the financial year		-	-	(4,317)	-	-	(4,317)	-	(4,317)
Other comprehensive loss		-	-	-	-	-	-	-	-
Shares issued pursuant to Subscription issue, net of transaction cost	12	-	-	-	-	-	-	-	-
Shares issued pursuant to AcroMeta Performance Share Scheme	12	1,339	-	-	-	-	1,339	-	1,339
Disposal of non-controlling interest in subsidiaries and transfer of reserve	13	-	-	-	-	-	-	(249)	(249)
Balance as at 30 September 2025		21,850	-	(18,414)	203	-	3,639	-	3,639
Balance as at 1 October 2023		18,866	(4,718)	(10,987)	(69)	12	3,104	(4,975)	(1,871)
Transactions with owners, recognised directly in equity:									
Profit for the financial year		-	-	1,880	-	-	1,880	762	2,642
Other comprehensive loss		-	-	-	-	-	-	-	-
Shares issued pursuant to Subscription issue, net of transaction cost	12	454	-	-	-	-	454	-	454
Shares issued pursuant to AcroMeta Performance Share Scheme	12	1,191	-	-	-	-	1,191	-	1,191
Disposal of non-controlling interest in subsidiaries and transfer of reserve	13	-	4,718	(4,990)	272	(12)	(12)	4,462	4,450
Balance as at 30 September 2024		20,511	-	(14,097)	203	-	6,617	249	6,866

Company

	Share capital	Accumulated losses	Total
	S\$'000	S\$'000	S\$'000
Balance as at 1 October 2024	20,511	(14,157)	6,354
Transactions with owners, recognised directly in equity:			
Issue of share capital	1,339	-	1,339
Total comprehensive loss for the year	-	(3,575)	(3,575)
Balance as at 30 September 2025	21,850	(17,732)	4,118
Balance as at 1 October 2023	18,866	(3,364)	15,502
Transactions with owners, recognised directly in equity:			
Issue of share capital	1,645	-	1,645
Total comprehensive loss for the year	-	(10,793)	(10,793)
Balance as at 30 September 2024	20,511	(14,157)	6,354

D. Condensed Interim Consolidated Statement of Cash Flows

	Note	Group	
		Financial Year ended 30 Sep	
		2025	2024
		S\$'000	S\$'000
Operating activities			
Profit/(Loss) before income tax		(4,317)	2,642
Adjustments for:			
Depreciation and amortisation	6	246	1,652
Employee share expense	12	1,339	1,191
Write-off of trade receivables	14	-	350
Write-off of other receivables, deposits and prepayments		202	
(Gain)/loss on disposal of right-of-use assets	9	-	(77)
(Gain)/loss on disposal of subsidiaries		(501)	(5,722)
(Gain)/loss on disposal of property, plant and equipment		(2)	-
Interest income		-	(24)
Interest expense		63	274
Impairment losses and provision/(reversal) of liability related to renewable energy	14	-	(1,000)
Impairment loss on investment property		114	144
Impairment loss on goodwill	13	-	861
Fair value gain on contingent consideration payable	13	-	(861)
Operating cash flows before movements in working capital		(2,856)	(570)
Trade receivables		1,595	(5,220)
Other receivables, deposits and prepayments		1,222	263
Inventories		-	264
Contract assets/liabilities		316	23
Trade and other payables		38	4,416
Bill payables		-	(1,294)
Cash generated from/(used in) operations		315	(2,118)
Interest received		-	24
Net cash generated from/(used in) operating activities		315	(2,094)
Investing activities			
Purchase of property, plant and equipment	9	(68)	(907)
Proceeds from disposal of right-of-use assets	9	2	959
Disposal of subsidiaries, net of cash disposed of	13	1,829	724
Net cash from/(used in) investing activities		1,763	776
Financing activities			
Repayment of lease liabilities		56	(563)
Repayment of bank loans		(100)	(1,765)
Interest paid		(63)	(274)
New leases		(168)	
Proceeds from issuance of share capital, net of transaction cost	12	-	454
Net cash used in financing activities		(275)	(2,148)
Net (decrease)/increase in cash and cash equivalents		1,803	(3,466)
Cash and cash equivalents at beginning of financial year		881	4,433

	Note	Group	
		Financial Year ended 30 Sep 2024 S\$'000	2023 S\$'000
Effect of foreign exchange rate changes on the balance of cash held in foreign currencies		(1)	(15)
Cash and cash equivalents at end of financial year ⁽¹⁾⁽²⁾		2,683	952

Note:

- (1) The amount stated excludes fixed deposits pledged as collaterals for banking facilities. 30 September 2025: S\$ Nil (30 September 2024: S\$ Nil)
- (2) The amount stated included a disposal group held-for-sale. 30 September 2025: S\$ Nil (30 September 2024: S\$71,000)

E. Notes to the Condensed Interim Consolidated Financial Statements for the six months and full year ended 30 September 2025

1. Corporate information

AcroMeta Group Limited (the “Company”) (Registration No. 201544003M) is incorporated in the Republic of Singapore with its registered office and principal place of business at 6001 Beach Road #16-03, Golden Mile Tower, Singapore 199589. The Company was listed on the Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on April 18, 2016. The financial statements are expressed in Singapore dollars.

The principal activities of the Company is that of investment holding, engineering design and consultancy activities.

The Group’s business is divided into two main business segments:

1. Maintenance segment; and
2. Others.

2. Basis of preparation

a) Basis of accounting

These consolidated financial statements are unaudited and prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. They do not include all of the information required for full annual financial statements and should be read in conjunction with the last audited annual financial statements for the year ended 30 September 2024 (2024 Audited Financial Statements).

The 2024 Audited Financial Statements were prepared under Singapore Financial Reporting Standards (International) (SFRS(I)).

b) Significant accounting policies

The accounting policies and presentation adopted for this consolidated interim financial report are consistent with those adopted for the 2024 Audited Financial Statements.

c) New and amended standards adopted by the Group

The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards (International) (SFRS(I)) and Interpretations of SFRS(I) (INT SFRS(I)) that are mandatory for the accounting periods beginning on or after 1 October 2024. The adoption of these new and revised SFRS(I) and INT SFRS(I) did not result in any substantial change to the Group's and the Company's accounting policies and has no significant impact on the financial statements for the current financial reporting period.

3. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2024.

4. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. Segment and revenue information

5.1 Reportable segments

Based on the financial results of FY25, the Group is organised into two reportable segments:

- (i) Maintenance segment; and
- (ii) Others.

The Maintenance segment provides maintenance and repair services for facilities and equipment of controlled environments and their supporting infrastructure.

The Group had also operated and managed co-working laboratory space business which is conducted through its 70% owned subsidiary LSI. On 21 October 2024, the Company's entry into a sale and purchase agreement with Altea LSI Asset Management Limited for the sale and purchase of all of the shares held by the Company in LSI, representing 70% of the issued and paid-up share capital of LSI, for an aggregate consideration of S\$2,700,000 (the "Proposed Disposal"). The Proposed Disposal was considered a "Major Transaction" of the Company as defined under Chapter 10 of the Catalist Rules as the relative figures in respect of the Proposed Disposal computed on the bases set out in Rule 1006 of the Catalist Rules exceed 50%. Accordingly, the Proposed Disposal was approved by the Shareholders at an extraordinary general meeting on 26 November 2024. LSI ceased to be a subsidiary of the Group on 23 December 2024 on successful completion of the Proposed Disposal.

The "Others" segment consisted of head office expenses incurred to support revenue growth and exploration of new business segments, and SGX listing and compliance fees.

Business segment

Group	Segment Information - S\$'000					
	FY2025			FY2024		
	Mainte- nance	Others	Consolidated Total	Mainte- nance	Others	Consolidated Total
Revenue from external customers	4,240	-	4,240	5,690	-	5,690
Cost of sales	(2,934)	-	(2,934)	(4,173)	-	(4,173)
Gross profit	1,306	-	1,306	1,517	-	1,517
Segment result	397	(4,442)	(4,045)	448	(3,754)	(3,306)
Depreciation expense			(246)			(178)
Interest income			0			0
Finance costs			(63)			(76)
One-off gain/(impairment)			(114)			(53)
Loss before tax			(4,468)			(3,613)
Income tax			-			-
Loss for the financial period			(4,468)			(3,613)

The results of the discontinued operations' segment information are as follows:

Group	Segment Information - S\$'000							
	FY2025				FY2024			
	EPC	Renew- able Energy	Co- working Laboratory	Consolida- ted Total	EPC	Renew- able Energy	Co- working Laboratory	Consolida- ted Total
Discontinued Operations								
Revenue from external Customers	-	-	233	233	27,060	134	960	28,154
Cost of sales	-	-	(419)	(419)	(21,645)	(114)	(1,435)	(23,194)
Gross profit	-	-	(186)	(186)	5,415	20	(475)	4,960
Segment result	-	-	(348)	(348)	1,897	(61)	(306)	1,530
Depreciation expense				-				(1,474)
Interest income				-				24
Finance costs				(1)				(198)
One-off gain/(impairment)				501				6,373
Profit/(Loss) before tax				152				6,255
Income tax				-				-
Profit/(loss) for the financial period				152				6,255

Geographical segment

The Group's activities are mainly located in Singapore. The geographical locations of the Group's customers and assets are mainly in Singapore. Accordingly, there are no geographical segments presented.

5.2 Breakdown of revenue

During the financial year, the Group derives revenue from the transfer of goods and services at a point in time and over time in the following categories:

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Continuing operations</u>				
Over time				
Revenue from maintenance services rendered	2,057	2,999	4,240	5,690
Revenue from continuing operations	2,057	2,999	4,240	5,690
<u>Discontinued operations</u>				
Over time				
Revenue from EPC projects	-	6,680	-	27,060
At a point in time				
Revenue from manure handling	-	-	-	134
Revenue from co-working laboratory	-	539	233	960
Revenue from discontinued operations	-	7,219	233	28,154
Total revenue	2,057	10,218	4,473	33,844

5.3 Breakdown of the Group's net sales & operating profit/loss after tax

(All figures in S\$'000)

		Group		
		FY2025	FY2024	Change
(a)	Sales reported for first half year	2,183	1,683	(30)%
(b)	Operating profit/(loss) after tax before deducting non-controlling interests for first half year	(1,719)	1,426	N.M
(c)	Sales reported for second half year	2,057	2,999	(31)%
(d)	Operating profit/(loss) after tax before deducting non-controlling interests for second half year	(2,598)	452	N.M

N.M : not meaningful

6. Profit/(Loss) before tax

6.1 Significant items

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2025 S\$'000	2024 S\$'000	2025 S\$'000	2024 S\$'000
<u>Continuing operations</u>				
Expenses/(Income)				
Depreciation of property, plant and equipment and investment property	39	35	77	63
Depreciation of right-of-use assets	139	55	168	115
Fair value gain on remeasurement of previously held shareholding	-	(651)	-	-
Impairment loss on investment property	114		114	
<u>Discontinued operations</u>				
Expenses/(Income)				
Depreciation of property, plant and equipment and investment property	-	593	63	827
Depreciation of right-of-use assets	-	286	228	647
Impairment losses and provision/(reversal) of liability related to renewable energy	-	-	-	(1,000)
Impairment of investment property	-	144	-	144
Impairment loss on goodwill	-	861	-	861
Fair value gain on contingent consideration payable	-	(861)	-	(861)
Write-off of trade receivables	-	-	-	350
Gain on disposal of subsidiaries	663	(2,859)	501	(5,722)

6.2 Related party transactions

	2025 S\$'000	2024 S\$'000
<u>Related parties</u>		
Revenue from maintenance services rendered	-	1,986

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7. Earnings per share

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2025	2024	2025	2024
Profit/(Loss) attributable to owners of the Company from continuing and discontinued operations (S\$'000)	(2,598)	452	(4,444)	1,880
Loss attributable to owners of the Company from continuing operations (S\$'000)	(2,778)	(1,808)	(4,468)	(3,613)
Weighted average number of ordinary shares	336,795,385	321,155,289	338,332,482	305,894,737
(Losses)/Earnings per share (basic and diluted) (cents)				
- From continuing and discontinued operations	(0.77)	0.14	(1.31)	0.61
- From continuing operations	(0.82)	(0.56)	(1.32)	(1.18)

The basic and diluted earnings/(losses) per share is the same as there were no potentially dilutive ordinary shares in issue, for the financial year ended 30 September 2025 and 30 September 2024.

8. Net asset value

	Group		Company	
	30-Sep-2025	30-Sep-2024	30-Sep-2025	30-Sep-2024
Net Asset Value per share (cents)	0.93	1.99	1.07	1.91
Net Asset Value (S\$'000) ⁽¹⁾	3,639	6,617	4,170	6,354
Number of ordinary shares	389,587,956	333,071,956	389,587,956	333,071,956

Note:

(1) Net Asset Value for the various periods excludes non-controlling interests

9. Property, plant and equipment

During the financial year ended 30 September 2025, the Group acquired assets amounting to S\$67,915 (30 September 2024: S\$907,000) and disposed of assets amounting to S\$2,297 (30 September 2024: S\$ Nil).

As announced on 18 March 2024 and 24 May 2024, the Company's wholly-owned subsidiary, Acro Harvest Engineering Pte Ltd ("Acro Harvest") has on 24 May 2024 completed the sale of its right-of-use leasehold office unit located at 51 Bukit Batok Crescent #02-22 Unity Centre Singapore 658077 for a consideration of S\$940,000.

10. Investment property

	<u>Group</u> <u>S\$'000</u>
At cost:	
At October 1, 2023, September 30, 2024 and 2025	1,750
Impairment loss for the year	114
Accumulated depreciation:	
At October 1, 2023	223
Depreciation for the year	36
At September 30, 2024	259
Depreciation for the year	36
At September 30, 2025	295
A <u>Carrying amount:</u>	
September 30, 2025	1,197
September 30, 2024	1,347

The fair value of the Group's investment property amounted to approximately S\$1.2 million as at 30 September 2025 and have been determined on the basis of valuations carried out by independent qualified professional valuers having an appropriate recognised professional qualification and not related to the Group. Accordingly an impairment loss of S\$114,000 (2024: S\$144,000) was recognised.

11. Borrowings

Group	<u>30 Sep 2025</u>		<u>30 Sep 2024</u>	
	<u>Secured</u> <u>S\$'000</u>	<u>Unsecured</u> <u>S\$'000</u>	<u>Secured</u> <u>S\$'000</u>	<u>Unsecured</u> <u>S\$'000</u>
Amount repayable in one year or less, or on demand	100	-	100	-
Amount repayable after one year	850	-	950	-
Total borrowings	950	-	1,050	-

Details of collaterals

- i. Bank loans of S\$950,000 (30 September 2024: S\$1,050,000) is secured on the Group's properties

12. Share capital

	Group and Company	
	Number of ordinary shares	Issued and paid-up share capital
Issued and paid-up share capital as at 30 September 2024	333,071,956	S\$ 20,511,500
Shares issued pursuant to AcroMeta Performance Share Scheme on 18 December 2024	6,516,000	S\$ 188,964
Shares issued pursuant to AcroMeta Performance Share Scheme on 30 September 2025	50,000,000	S\$ 1,150,000
Issued and paid-up share capital as at 30 September 2025	389,587,956	S\$ 21,850,464

On 18 December 2024, the Company allotted and issued 6,516,000 new ordinary shares (“Award Shares”) in the capital of the Company pursuant to the vesting of the grant of share awards to the selected employee under the AcroMeta Performance Share Scheme. The Award Shares rank pari passu in all respects with the existing issued ordinary shares of the Company.

On 30 September 2025, the Company allotted and issued 50,000,000 new ordinary shares in the capital of the Company (the “New Shares”) to eligible Participants of the PSP 2025 pursuant to a grant of Awards on 30 September 2025 as determined by the Remuneration Committee. There is no vesting period for the Awards granted on 30 September 2025. The Award Shares rank pari passu in all respects with the existing issued ordinary shares of the Company.

Save as disclosed, there are no other changes in the Company’s share capital since the end of the previous period reported on.

Save as disclosed, there are no other outstanding convertibles, treasury shares and subsidiary holdings as at 30 September 2025 and 30 September 2024.

The total number of issued ordinary shares, excluding treasury shares, as at 30 September 2025 was 389,587,956 (30 September 2024: 333,071,956). There were no treasury shares held by the Company as at 30 September 2025 and 30 September 2024.

13. Acquisition and disposal of subsidiaries/associates

- a) On 2 October 2024, the Company incorporated a new wholly-owned subsidiary, known as AcroMeta Lifestyle Pte. Ltd., a company incorporated in Singapore, with an issued share capital of S\$10,000. Refer to the Company’s announcement dated 3 October 2024.

14. Discontinued operations and disposal group classified as held-for-sale

On 21 October 2024, the Company entered into a sale and purchase agreement with Altea LSI Asset Management Limited for the sale and purchase of all the shares held by the Company in Life Science Incubator Holdings Pte. Ltd. (“LSI”), representing 70% of the issued and paid-up share capital of LSI, for an aggregate consideration of S\$2,700,000. Upon completion on 23 December

2024, LSI ceased to be a subsidiary of the Group. The adjusted consideration payment of S\$2,321,774 was also received on the same date. As a result, the entire assets and liabilities related to LSI are classified as a disposal group held-for-sale on the balance sheet, and the entire results related to LSI are presented separately on the statement of comprehensive income as “Discontinued operations” for FY2025.

- a) The results of the discontinued operations and the re-measurement of the disposal group are as follows:

	Group	
	12 months ended 30 Sep	
	2025	2024
	S\$'000	S\$'000
Revenue	233	28,194
Expense	(582)	(28,311)
Gain on waiver of loan from non-controlling interest	-	2,863
Write-off of trade receivables	-	(350)
Gain on disposal of subsidiaries	501	2,859
Impairment losses and provision/(reversal) of liability related to renewable energy	-	1,000
(Loss)/Profit from discontinued operations	152	6,255

- b) Details of the assets in disposal group classified as held-for-sale are as follows:

	Group	
	30 Sep 2025	30 Sep 2024
	S\$'000	S\$'000
Property, plant and equipment	-	1,221
Goodwill	-	1,489
Right-of-use assets	-	5,557
Trade receivables	-	234
Other receivables, deposits and prepayments	-	420
Cash and bank balances	-	71
Total assets	-	8,992

- c) Details of the liabilities directly associated with disposal group classified as held-for-sale are as follows:

	Group	
	30 Sep 2025	30 Sep 2024
	S\$'000	S\$'000
Trade and other payables	-	1,548
Lease liabilities	-	5,135
Total liabilities	-	6,683 ⁽¹⁾

ACROMETA GROUP LIMITED

(Company registration number: 201544003M)



Note (1): The intercompany amounts and loans owing by the LSI Group to the Company and its related companies of S\$2,157,000 as at 30 September 2024 was eliminated in the consolidation of the Group, and was not presented under “liabilities directly associated with disposal group classified as held-for-sale”.

15. Subsequent events

There are no subsequent events.

F. ADDITIONAL INFORMATION REQUIRED BY CATALIST RULES FOR SIX MONTHS AND YEAR ENDED 30 SEPTEMBER 2025

- 1. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
 - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

REVIEW OF GROUP RESULTS

Revenue for full year ended 30 September 2025 ("FY25") decreased by 25% to S\$4.2 million, when compared to the same corresponding period last year of S\$5.7 million primarily due to weaker performance in the maintenance business segment. The market environment remained highly competitive, with competitors offering significantly lower pricing, which impacted both volume and margins. This pricing pressure, coupled with reduced demand, contributed to the overall drop in revenue. Revenue for the six months ("2H25") decreased by 31%, driven by the same factors impacting the full-year results—namely, the underperformance of the maintenance business amid intense market competition and aggressive pricing from competitors.

Cost of sales for 2H25 and FY25 decreased by 29% and 30% respectively which is in line with the decrease in revenue. The Group registered relatively consistent gross profit margin for 2H25 and FY25 of 28% and 31% respectively compared to last year's respective corresponding periods of 31% and 27%. The Group will continue to exercise close cost monitoring and control over its operating costs.

Other operating income for 2H25 and FY25 decreased due to a reduction in government grant (S\$35K), other sundry income (S\$10K) and a non-recurring gain from disposal of fixed assets in FY2024 (S\$91K).

Administrative expenses for 2H25 and FY25 increased by 10% and 6% respectively mainly due to higher manpower costs (S\$89K) and professional service fees (S\$169K) to support future revenue growth and exploring new businesses.

Other operating expenses for 2H25 and FY25 increased by 83% and 49% respectively mainly due to a one-off deposit write-off (S\$201K) and an increase in depreciation of right-of-use assets (S\$54K). Finance costs were marginally lower compared to the same corresponding period in the previous year due to a decrease in term loan interest (S\$15K).

The variances in non-controlling interests mainly relate to the share of results from LSI, which the Group effectively owned 70%, and was subsequently disposed of in FY25.

The Group reported a net loss attributable to owners of the Company of approximately S\$4.3 million in FY25, as compared to a net profit of S\$1.9 million in the same period last year. The prior year's profit was primarily driven by one-off gains from discontinued operations (S\$6.3 million).

REVIEW OF GROUP'S FINANCIAL POSITION

Non-current assets decreased marginally (by S\$0.1 million) due to lower depreciation charges for the year, partially offset by an increase in property, plant and equipment (please refer Note E(9)).

Total current assets decreased (by S\$10.4 million) mainly due to the disposal of LSI as disclosed in Note E(14)(b).

Likewise, total current liabilities and non-current liabilities decreased mainly due to the disposal of LSI as disclosed in Note E(14) (c).

The movement in non-controlling interests relates to the Group's subsidiary, LSI which was disposed during the year. Refer to Note E(14).

After taking into consideration of the continued positive cashflow generated from main maintenance business from the Group, the cash proceeds from the disposal of Acromec Engineers Pte Ltd and LSI Group, the reasonableness of management's cashflow forecast for the next twelve months, and continued support from the Group's lenders and vendors, the Board is of the opinion that the Group is able to meet its short-term obligations as and when they fall due. The Group will continue to explore suitable corporate funds raising exercise to facilitate investments to support business growth, including potential acquisition of income generating assets.

REVIEW OF GROUP'S CASH FLOWS

Overall, the Group's cash and cash equivalents increased by S\$1.8 million in FY2025. Net cash generated from operations of approximately S\$0.3 million was mainly due to movement in working capital. Net cash from investing activities of S\$1.8 million relates to disposal of subsidiaries net of cash disposed of (refer to Note E(14)) and purchase of property, plant and equipment. Net cash used in financing activities of S\$0.3 million was mainly due to repayment of borrowings, lease liabilities and interest payment.

2. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was previously made to shareholders.

3. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group expects its maintenance business to continue to face pressure on its margins and its operating conditions to remain challenging as the business environment continues to be affected by higher cost from materials, labour and energy prices, driven by inflationary pressure, partly from the heightened geopolitical risks and macroeconomic uncertainties. It will continue to focus on improving its efficiency and manage its costs.

The Group's maintenance business contribution is expected to remain stable. The maintenance business provides the Group with recurring revenue and income streams which augments well and adds stability to the Group's existing revenue.

The Company incorporated a wholly-owned entity, AcroMeta Minerals Pte Ltd ("AcroMeta Minerals") as part of its efforts to expand into new business. In relation to the MOU signed for new business opportunities as announced on 6 November 2023, was signed between ACROMETA and PT. Swadaya Buana Makmur (subsequently the counterparty was changed to PT. Gajah) for the supply of high-grade silica sand from West Kalimantan, Indonesia. The Company has originally projected to have its first shipment before the end of 2025, however, due to unforeseen circumstances, the negotiations did not materialise. The Company remains hopeful to kick off the business in the coming year.

AcroMeta Minerals entered into a non-binding MOU with Constance Holding Sdn. Bhd. ("Constance Holding") on 21 October 2024 to facilitate further collaboration in mineral sands trading. Constance Holding, a Malaysia-based holding company, operates primarily in the upstream sand industry. It holds exclusive rights to market, sell, and trade sand products from the concession and management rights of the sand concession. This was superceded with a subsequent MOU with the shareholders of Inadel Sdn Bhd ("Inadel") on 26 January 2025, who were the actual right holders of the sand concession offshore of Negri Sembilan, Malaysia, to acquire up to 60% of Inadel. However, the terms outlined in the MOU did not materialise into a formal agreement or actionable outcomes during the current financial year and have lapsed and terminated. As such, no financial impact or obligations have arisen from this MOU, and it has not been reflected in the financial statements.

The Group also incorporated Acrometa Lifestyle in October 2024 with the intention of expansion into the lifestyle businesses headed by one of its executive directors. However, due to the departure of its director, the Group is reviewing its options in relation to the lifestyle business and will update the shareholders in due course of any material developments.

The Group is and will continue to explore new businesses in order to build revenue and profitability and to increase shareholder value.

4. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

5. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

6. Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

7. Dividend:

If a decision regarding dividend has been made:

(a) Whether an interim (final) dividend has been declared (recommended); and
Nil.

(b)(i) Amount per share:
Nil.

(b)(ii) Previous corresponding period:
Nil.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).
Not applicable.

(d) The date the dividend is payable.
Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.
Not applicable.

8. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the current reporting period in view of the operating losses incurred during the financial period and to conserve cash for the Group's business operations and growth.

9. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a shareholders' mandate for interested person transactions.

10. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company has procured undertakings from all its directors and executive officers as set out in Appendix 7H under Rule 720(1).

11. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

The Group provides maintenance and repair services for facilities and equipment of controlled environments and their supporting infrastructure. Revenue from Maintenance segment decreased in 2H25 and FY25 by 31% and 25% respectively. The Group continues its focus to grow the Maintenance business as it provides the Group with recurring revenue and income streams, thereby adding stability to the Group's revenue.

The "Others" segment consisted of head office expenses incurred to support revenue growth and expansion of new business segments, and SGX listing and compliance fees.

The EPC segment, the Renewable Energy segment and Co-working Laboratory segment are reported under discontinued operations (see Note E(5.1) and Note E(14)).

12. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

There was no dividend declared or paid in FY2025 and FY2024.

13. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Levin Lee Keng Weng	58	Substantial shareholder	General Manager, AcroMeta Minerals Pte Ltd, Year 2024	NA

14. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A.

The Company has acquired/disposed the following subsidiaries and associates during FY2025 and up to date of this announcement. Please refer to Note E(14) and the relevant announcements for more information.

Name of Entity	Nature of transaction	Date of Announcement / Relevant Date of Transaction
AcroMeta Lifestyle Pte Ltd	Incorporation	2 October 2024
Life Science Incubator Holdings Pte. Ltd.	Disposed	21 October 2024

On behalf of the Board of Directors

Toh Ker How
Executive Director

28 November 2025