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**CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED  
31 MARCH 2026**

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*This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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**Background**

AcroMeta Group Limited (together with its subsidiaries, the "Group") was listed on Catalist of the SGX-ST on 18 April 2016, pursuant to an initial public offering (the "IPO") exercise. The Group is primarily a Singapore-based specialist maintenance services provider in the field of controlled environments.

**A. Condensed Interim Consolidated Statement of Comprehensive Income for the six months ended 31 March 2026**

	Note	Group		Inc/ (Dec) %
		6 months ended 31 Mar		
		2026 S\$'000	2025 S\$'000	
<b>Revenue</b>	5	1,895	2,183	-13%
Cost of sales		(1,318)	(1,460)	-10%
<b>Gross profit</b>		577	723	-20%
Other operating income		71	337	-79%
Administrative expenses		(2,220)	(2,275)	-2%
Other operating expenses		(174)	(169)	3%
Finance costs		(16)	(38)	-58%
<b>Loss before income tax</b>	6	(1,762)	(1,422)	24%
Income tax expense		-	-	N.M
<b>Loss from continuing operations</b>		(1,762)	(1,422)	24%
Loss from discontinued operations	14	-	(425)	N.M
<b>Loss for the financial period</b>		(1,762)	(1,847)	-5%
<b>Other comprehensive income/(loss):</b>				
Item that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations		-	-	N.M
<b>Total comprehensive loss</b>		(1,762)	(1,847)	-5%

**Loss attributable to:**

- Owners of the Company		(1,659)	(1,719)	-5%
- Non-controlling interests		(103)	(128)	-19%

**Loss attributable to Owners of the Company relates to:**

- Loss from continuing operations		(1,659)	(1,422)	-17%
- Loss from discontinued operations	14	-	(297)	N.M

**Total comprehensive loss attributable to:**

- Owners of the Company		(1,659)	(1,719)	-5%
- Non-controlling interests		(103)	(128)	-19%

**Earnings/(Losses) per share ("EPS/(LPS)":**

Basic (cents)	7			
- From continuing and discontinued operations		(0.42)	(0.51)	
- From continuing operations		(0.42)	(0.42)	
Diluted (cents)	7			
- From continuing and discontinued operations		(0.42)	(0.51)	
- From continuing operations		(0.42)	(0.42)	

N.M : Not meaningful

**B. Condensed Interim Statements of Financial Position as at 31 March 2026**

	Note	Group		Company	
		31 Mar 2026 S\$'000	30 Sep 2025 S\$'000	31 Mar 2026 S\$'000	30 Sep 2025 S\$'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Investment in subsidiaries		-	-	2,207	2,107
Goodwill		183	183	-	-
Investment property	9	1,179	1,197	-	-
Right-of-use assets		210	248	82	120
Property, plant and equipment	10	56	64	1	3
<b>Total non-current assets</b>		<b>1,628</b>	<b>1,692</b>	<b>2,290</b>	<b>2,230</b>
<b>Current assets</b>					
Trade receivables		634	857	667	-
Other receivables, deposits and prepayments		667	359	63	1,844
Contract assets		111	75	-	-
Loan to subsidiaries		-	-	1,661	-
Cash and bank balances		849	2,683	428	1,770
<b>Total current assets</b>		<b>2,261</b>	<b>3,974</b>	<b>2,819</b>	<b>3,614</b>
<b>Total assets</b>		<b>3,889</b>	<b>5,666</b>	<b>5,109</b>	<b>5,844</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Current liabilities</b>					
Trade and other payables		404	777	1,738	1,459
Lease liabilities		159	152	83	76
Bank loans	11	100	100	-	-
Tax payable		24	29	-	-
<b>Total current liabilities</b>		<b>687</b>	<b>1,058</b>	<b>1,821</b>	<b>1,535</b>
<b>Non-current liabilities</b>					
Lease liabilities		54	99	-	45
Bank loans	11	799	850	-	-
Deferred tax liabilities		22	21	-	-
<b>Total non-current liabilities</b>		<b>875</b>	<b>970</b>	<b>-</b>	<b>45</b>
<b>Net assets</b>		<b>2,327</b>	<b>3,638</b>	<b>3,288</b>	<b>4,264</b>

	Note	Group		Company	
		31 Mar 2026 S\$'000	30 Sep 2025 S\$'000	31 Mar 2026 S\$'000	30 Sep 2025 S\$'000
<b>Equity attributable to the owners of the Company</b>					
Share capital	12	22,042	21,850	22,042	21,850
Other reserves		203	203	-	-
Accumulated losses		(20,074)	(18,415)	(18,754)	(17,586)
<b>Shareholders' equity</b>		<u>2,171</u>	<u>3,638</u>	<u>3,288</u>	<u>4,264</u>
<b>Non-controlling interests</b>		<u>156</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total equity</b>		<u>2,327</u>	<u>3,638</u>	<u>3,288</u>	<u>4,264</u>
<b>Total liabilities and equity</b>		<u>3,889</u>	<u>5,666</u>	<u>5,109</u>	<u>5,844</u>

**C. Condensed Interim Statements of Changes in Equity**

**Group**

	Note	Attributable to Owners of the Company						Non-controlling interests	Total Equity
		Share capital	Merger reserve	Accumulated losses	Other reserves	Translation reserves	Total		
		S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	
Balance as at 1 October 2025		21,850	-	(18,415)	203	-	3,638	-	3,638
Loss for the financial period		-	-	(1,659)	-	-	(1,659)	(103)	(1,762)
Other comprehensive loss		-	-	-	-	-	-	-	-
Shares issued pursuant to AcroMeta Performance Share Scheme	12	192	-	-	-	-	192	-	192
Disposal of equity interest in subsidiary without loss of control		-	-	-	-	-	-	259	259
<b>Balance as at 31 March 2026</b>		<b>22,042</b>	<b>-</b>	<b>(20,074)</b>	<b>203</b>	<b>-</b>	<b>2,171</b>	<b>156</b>	<b>2,327</b>
Balance as at 1 October 2024		20,511	-	(14,097)	203	-	6,617	249	6,866
Loss for the financial period		-	-	(1,719)	-	-	(1,719)	(128)	(1,847)
Other comprehensive loss		-	-	-	-	-	-	-	-
Shares issued pursuant to rights issue, net of transaction cost	12	189	-	-	-	-	189	-	189
Shares issued pursuant to AcroMeta Performance Share Scheme	12	-	-	-	-	-	-	-	-
Disposal of non-controlling interest in subsidiaries and transfer of reserve		-	-	(1)	-	-	(1)	(121)	(122)
<b>Balance as at 31 March 2025</b>		<b>20,700</b>	<b>-</b>	<b>(15,817)</b>	<b>203</b>	<b>-</b>	<b>5,086</b>	<b>-</b>	<b>5,086</b>

**Company**

	<b>Share capital</b>	<b>Accumulated</b>	<b>Total</b>
	<b>S\$'000</b>	<b>losses</b>	<b>S\$'000</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Balance as at 1 October 2025	21,850	(17,586)	4,264
Total comprehensive loss for the period	-	(1,168)	(1,168)
Shares issued pursuant to AcroMeta Performance Share Scheme	192	-	192
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Balance as at 31 March 2026	<u>22,042</u>	<u>(18,754)</u>	<u>3,288</u>
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Balance as at 1 October 2024	20,511	(14,157)	6,354
Total comprehensive loss for the period	-	(1,506)	(1,506)
Shares issued pursuant to AcroMeta Performance Share Scheme	189	-	189
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Balance as at 31 March 2025	<u>20,700</u>	<u>(15,663)</u>	<u>5,037</u>

**D. Condensed Interim Consolidated Statement of Cash Flows**

		<b>Group</b>	
		<b>Financial Period ended 31 Mar</b>	
	Note	<b>2026</b>	<b>2025</b>
		<b>S\$'000</b>	<b>S\$'000</b>
<b>Operating activities</b>			
Loss before income tax		(1,762)	(1,847)
Adjustments for:			
Depreciation and amortisation	6	73	358
Employee share expense	12	192	189
Interest expense		-	38
Impairment loss on investment property		-	279
Gain on disposal of subsidiaries		-	(268)
Operating cash flows before movements in working capital		(1,497)	(1,251)
Trade receivables		223	2,609
Other receivables, deposits and prepayments		(308)	1,153
Inventories		-	3
Contract assets/liabilities		(36)	292
Trade and other payables		(374)	1,600
Cash from operations		(1,992)	4,406
Income taxes paid		(4)	-
Net cash (used in)/from operating activities		(1,996)	4,406
<b>Investing activities</b>			
Purchase of property, plant and equipment	10	(10)	(78)
Disposal of subsidiaries, net of cash disposed		-	(1,762)
Net cash used in investing activities		(10)	(1,840)
<b>Financing activities</b>			
Repayment of lease liabilities		(38)	(151)
Repayment of bank loans		(50)	(12)
Interest paid		-	(38)
Proceeds from disposal of interest in subsidiaries without loss of control		260	-
Net cash from/(used in) in financing activities		172	(201)
Net (decrease)/increase in cash and cash equivalents		(1,834)	2,365
Cash and cash equivalents at beginning of financial year		2,683	951
Cash and cash equivalents at end of financial period		849	3,316

## **E. Notes to the Condensed Interim Consolidated Financial Statements for the six months ended 31 March 2026**

### **1. Corporate information**

AcroMeta Group Limited (the “**Company**”) (Registration No. 201544003M) is incorporated in the Republic of Singapore with its registered office and principal place of business at 6001 Beach Road, #16-03, Golden Mile Tower, Singapore 199589. The Company was listed on the Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on April 18, 2016. The financial statements are expressed in Singapore dollars.

The Group is primarily a Singapore-based specialist maintenance services provider in the field of controlled environments.

### **2. Basis of preparation**

a) Basis of accounting

These consolidated financial statements are unaudited and prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. They do not include all of the information required for full annual financial statements and should be read in conjunction with the last audited annual financial statements for the year ended 30 September 2025 (2025 Audited Financial Statements).

The 2025 Audited Financial Statements were prepared under Singapore Financial Reporting Standards (International) (SFRS(I)).

b) Material accounting policies

The accounting policies and presentation adopted for this consolidated interim financial report are consistent with those adopted for the 2025 Audited Financial Statements.

c) New and amended standards adopted by the Group

The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards (International) (SFRS(I)) and Interpretations of SFRS(I) (INT SFRS(I)) that are mandatory for the accounting periods beginning on or after 1 October 2025. The adoption of these new and revised SFRS(I) and INT SFRS(I) did not result in any substantial change to the Group's and the Company's accounting policies and has no significant impact on the financial statements for the current financial reporting period.

### **3. Use of judgements and estimates**

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2025.

#### 4. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

#### 5. Segment and revenue information

##### 5.1 Reportable segments

For management purposes, the Group is organised into two (2) reportable segments:

- (i) Maintenance segment; and
- (ii) Others.

The Maintenance segment provides maintenance and repair services for facilities and equipment in controlled environments and their supporting infrastructure. The 'Others' segment consisted of head office expenses (including listing and compliance expenses) and exploration of new business in the mineral and lifestyle sector.

##### Business segment

Group	Segment Information - S\$'000					
	6 months ended 31 Mar 2026			6 months ended 31 Mar 2025		
	Maintenance	Others	Consolidated Total	Maintenance	Others	Consolidated Total
Revenue	1,845	50	1,895	2,183	-	2,183
Cost of sales	(1,318)	-	(1,318)	(1,460)	-	(1,460)
Gross profit	527	50	577	723	-	723
Segment result	(38)	(1,635)	(1,673)	105	(1,422)	(1,317)
Depreciation expense			(73)			(67)
Finance costs			(16)			(38)
Loss before tax			(1,762)			(1,422)
Income tax			-			-
Loss for the financial period			(1,762)			(1,422)

The results of the discontinued operations' segment information are as follows:

	6 months ended 31 Mar	
	2026	2025
	S\$'000	S\$'000
<b><u>Discontinued operations</u></b>		
Revenue from external customers	-	233
Cost of sales	-	(419)
Gross loss	-	(186)
Segment result	-	(134)

Depreciation expense	-	(291)
Gain on waiver of loan from non-controlling interest	-	-
Write-off of trade receivables	-	-
Reversal of provision for liability related to renewable energy	-	-
Loss before tax	-	(425)
Income tax	-	-
Loss for the financial period	-	(425)

Geographical segment

The Group's activities are mainly located in Singapore. The geographical locations of the Group's customers and assets are mainly in Singapore. Accordingly, there are no geographical segments presented.

**5.2 Breakdown of revenue**

During the financial period, the Group derives revenue from the transfer of goods and services at a point in time and over time in the following categories:

	<u>Group</u>	
	<b>6 months ended 31 Mar</b>	
	<b>2026</b>	<b>2025</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<u>Continuing operations</u>		
<b>Over time</b>		
Revenue from maintenance services rendered	1,845	2,183
Revenue from continuing operations	<u>1,845</u>	<u>2,183</u>
<u>Discontinued operations</u>		
<b>At a point in time</b>		
Revenue from co-working laboratory	-	233
Revenue from discontinued operations	-	233
Total revenue	<u>1,845</u>	<u>2,416</u>

**6. Loss before tax**

**6.1 Significant items**

	<u>Group</u>	
	<b>6 months ended 31 Mar</b>	
	<b>2026</b>	<b>2025</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<u>Continuing operations</u>		
<b>Expenses</b>		

Depreciation of property, plant and equipment and investment property	35	38
Depreciation of right-of-use assets	38	29
Impairment loss on investment property	-	279

**Discontinued operations**

**Expenses**

Depreciation of property, plant and equipment and investment property	-	63
Depreciation of right-of-use assets	-	228

**6.2 Related party transactions**

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

**7. Earnings per share**

	<b>Group</b>	
	<b>6 months ended 31 Mar</b>	
	<b>2026</b>	<b>2025</b>
<b>Basic earnings per share</b>		
Loss attributable to owners of the Company from continuing and discontinued operations (S\$'000)	(1,659)	(1,719)
Loss attributable to owners of the Company from continuing operations (S\$'000)	(1,659)	(1,422)
Weighted average number of ordinary shares	392,225,319	336,795,385
Loss per share (basic and diluted) (cents)		
- From continuing and discontinued operations	(0.42)	(0.51)
- From continuing operations	(0.42)	(0.42)
<b>Diluted earnings per share</b>		
Weighted average number of ordinary shares	392,225,319	336,795,385
Loss per share (basic and diluted) (cents)		
- From continuing and discontinued operations	(0.42)	(0.51)
- From continuing operations	(0.42)	(0.42)

For the financial period ended 31 March 2026, the basic and diluted earnings per share is the same as there were no potentially dilutive ordinary shares in issue.

## 8. Net asset value

	Group		Company	
	31 Mar 2026	30 Sep 2025	31 Mar 2026	30 Sep 2025
Net Asset Value per share (cents)	0.59	0.93	0.83	1.09
Net Asset Value (S\$'000) <sup>(1)</sup>	2,327	3,638	3,288	4,264
Number of ordinary shares	397,587,956	389,587,956	397,587,956	389,587,956

Note:

(1) Net Asset Value for the various periods excludes non-controlling interests

## 9. Investment property

	Group S\$'000
At cost:	
At 1 October 2025, 30 September 2025	1,750
Impairment:	
At 30 September 2025	(257)
Impairment for the period	-
At 31 March 2026	(257)
Accumulated depreciation:	
At 30 September 2025	(296)
Depreciation for the period	(18)
At 31 March 2026	(314)
Carrying amount:	
31 March 2026	1,179
30 September 2025	1,197

## 10. Property, plant and equipment

During the 6 months ended 31 March 2026, the Group acquired assets amounting to S\$9,858 (31 March 2025: S\$77,760).

## 11. Borrowings

Group	31 Mar 2026		30 Sep 2025	
	Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000

Amount repayable in one year or less, or on demand	100	-	100	-
Amount repayable after one year	799	-	850	-
Total borrowings	<u>899</u>	<u>-</u>	<u>950</u>	<u>-</u>

#### Details of collaterals

- i. Bank loans of S\$900,000 (30 September 2025: S\$950,000) are secured on the Group's properties.

## 12. Share capital

	Group and Company	
	Number of ordinary shares	Issued and paid-up share capital
Issued and paid-up share capital as at 30 September 2025	389,587,956	S\$ 21,850,464
Shares issued pursuant to AcroMeta Performance Share Plan 2025	8,000,000	S\$192,000
Issued and paid-up share capital as at 31 March 2026	397,587,956	S\$ 22,042,464

On 30 January 2026, the Company allotted and issued 8,000,000 new ordinary shares ("Award Shares") in the capital of the Company pursuant to the vesting of the grant of share awards to the selected employee under the AcroMeta Performance Share Scheme. The Award Shares rank pari passu in all respects with the existing issued ordinary shares of the Company.

Save as disclosed, there are no other changes in the Company's share capital since the end of the previous period reported on.

There are no outstanding convertibles and treasury shares as at 31 March 2026.

## 13. Acquisition and disposal of subsidiaries/associates

Not applicable – No activities during the period.

## 14. Discontinued operations and disposal group classified as held-for-sale

- a) The results of the discontinued operations and the re-measurement of the disposal group are as follows:

	<b>Group</b>	
	<b>6 months ended 31 Mar</b>	
	<b>2026</b>	<b>2025</b>
	<b>S\$'000</b>	<b>S\$'000</b>
Revenue	-	233
Expense	-	(658)
Gain on waiver of loan from non-controlling interest	-	-
Write-off of trade receivables	-	-
Reversal of provision for liability related to renewable energy	-	-
Loss before tax	-	(425)
Income tax	-	-
Loss from discontinued operations	-	(425)

## 15. Subsequent events

There are no subsequent events.

**F. ADDITIONAL INFORMATION REQUIRED BY CATALIST RULES FOR SIX MONTHS ENDED 31 MARCH 2026**

- 1. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
  - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**REVIEW OF GROUP RESULTS**

Revenue for the six months ended 31 March 2026 ("1H26") decreased by 13% to S\$1.9 million, compared to S\$2.2 million in the corresponding period last year ("1H25"). This decline was primarily attributable to lower volumes in the Group's core Maintenance business.

Cost of sales decreased by 10% to S\$1.3 million in 1H26 as compared to S\$1.5 million in 1H25, in line with the decline in revenue. Consequently, gross profit decreased by 20% to S\$0.6 million in 1H26 as compared to S\$0.7 million in 1H25. Gross profit margin declined slightly from 33% in 1H25 to 30% in 1H26 due to lower revenue base and reduced operating leverage.

Other operating income declined significantly to S\$71,000 in 1H26 from S\$337,000 in 1H25, mainly due to the absence of one-off gains recognised in the prior period from the disposal of Life Science Incubator Pte. Ltd ("LSI").

Administrative expenses decreased marginally by 2% to S\$2.2 million, reflecting ongoing cost management efforts. Other operating expenses remained relatively stable, while finance costs fell by 58% to S\$16,000 due to lower borrowing rates during the period.

Depreciation and amortisation expenses decreased significantly from S\$358,000 in the previous corresponding period to S\$73,000 in the current period. This reduction was mainly due to a smaller asset base following the disposal of subsidiaries in the prior year, as well as certain assets becoming fully depreciated. As a result, lower depreciation charges were recognised during the period.

Overall, the Group recorded a loss before income tax of S\$1.7 million in 1H26, compared with S\$1.4 million in 1H25, mainly attributable to lower revenue and gross profit, as well as the absence of one-off gains recognised in the prior period.

Net loss for the period improved slightly to S\$1.7 million from S\$1.8 million in 1H25, primarily due to the absence of losses from discontinued operations in the current period.

Segmental performance

The Group's revenue continues to be derived primarily from its Maintenance segment, which remains its core business.

Revenue from the Maintenance segment declined in 1H26, in line with lower project volumes and reduced business activity during the period. Notwithstanding the decline, the segment continues to generate recurring income and remains the key contributor to the Group's overall revenue.

The "Others" segment comprises mainly head office and corporate-related activities, including business development initiatives, compliance, and listing-related expenses. There were no material changes in this segment during the period.

## **REVIEW OF GROUP'S FINANCIAL POSITION**

As at 31 March 2026, the Group's total assets decreased to S\$3.9 million from S\$5.7 million as at 30 September 2025.

Non-current assets remained relatively stable at S\$1.6 million, with the slight decrease of S\$64,000 mainly attributable to depreciation of right-of-use assets and property, plant and equipment.

Current assets declined to S\$2.3 million from S\$4.0 million, mainly due to a reduction in cash and bank balances from S\$2.7 million to S\$0.8 million, as well as lower trade receivable from S\$0.9 million to S\$0.6 million, in line with reduced revenue. This was partially offset by an increase in other receivables, deposits, and prepayments.

Total liabilities decreased to S\$1.6 million from S\$2.0 million, primarily due to lower trade and other payables, as well as reductions in bank borrowings and lease liabilities.

Accordingly, the Group's net asset position declined to S\$2.3 million as at 31 March 2026 from S\$3.6 million as at 30 September 2025, mainly attributable to losses incurred during the period.

## **REVIEW OF GROUP'S CASH FLOWS**

The Group recorded a net decrease in cash and cash equivalents of S\$1.8 million in FY2026, compared to a net increase of S\$2.4 million in FY2025, with cash balances standing at S\$0.8 million as at 31 March 2026.

Net cash used in operating activities amounted to S\$2.0 million (FY2025: net cash generated of S\$4.4 million), primarily due to operating losses and adverse working capital movements. These included increases in other receivables and reductions in payables, partially offset by collections from trade receivables. In contrast, FY2025 benefitted from strong working capital inflows.

Net cash used in investing activities was S\$10,000 (FY2025: S\$1.8 million), as there were no significant investing activities during the period apart from minor capital expenditure. The prior year included cash outflows relating to the disposal of subsidiaries.

Net cash generated from financing activities amounted to S\$172,000 (FY2025: net cash used of S\$201,000), mainly arising from proceeds from the disposal of interest in subsidiaries without loss of control, partially offset by repayments of lease liabilities and bank borrowings.

Overall, the decline in cash position was primarily driven by operating cash outflows, partially mitigated by financing inflows.

**2. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement was previously made to shareholders.

**3. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Ongoing geopolitical tensions and elevated fuel costs have resulted in customers adopting a more cautious approach to project execution and maintenance activities, which has adversely affected Acro Harvest Engineering. As customer budgets tighten, margin pressures have consequently intensified. The Company will continue to prioritise productivity enhancements and cost-optimisation initiatives to maintain competitiveness.

Notwithstanding these challenges, the pipeline for the second half of 2026 remains relatively resilient, supported by scheduled annual laboratory shutdowns for maintenance as well as the Company's proactive customer acquisition efforts.

For AcroMeta Minerals, nickel ore prices are currently around USD 69 per wet metric tonne (WMT) for 1.6% grade material, with expectations of firmer pricing into the second half of 2026 amid tightening supply conditions. Indonesia's ongoing quota reductions are expected to exert upward pressure on prices, which could be favourable for the Group's market positioning.

Notwithstanding reports of excess supply in certain markets, local market observations suggest that nickel ore remains undersupplied, particularly for specific grades. To date, approximately 5,000 WMT of nickel ore trades, equivalent to about USD 345,000, have been facilitated under the AcroMeta Minerals trading programme, reflecting early-stage but gradually increasing transaction activity.

With respect to Zhi Mao, the Group's artificial intelligence ("AI") marketplace platform (the "**Platform**"), steady progress has been made through the rollout of several key offerings. These include trade credit top-up services for buyer information searches and usage; product-managed partnership services encompassing buyer sourcing, matchmaking, trade coordination and operational support; as well as consolidation business services such as group purchasing, container sharing and freight cost optimisation. The Platform has also commenced its proprietary trading operations. As at 31 March 2026, marketplace activities were supported by a team of 10 marketing personnel across Singapore and overseas, complemented by more than 10 AI-driven agents.

The Group is currently in advanced discussions with business partners in Malaysia and China, with a view to formalising broader strategic collaborations, including potential joint ventures. In parallel, discussions are ongoing with prospective partners in Thailand, Vietnam, Japan, the United States, and Germany, with the objective of securing three to five additional country-node partners by the end of September 2026.

Notwithstanding the progress achieved, contributions to the Group's revenue and profitability from these initiatives are not expected to be significant by the end of September 2026, as the Group remains in the foundational stage of business development while transitioning towards the mineral and AI marketplace businesses. In the interim, the Group will be seeking shareholders' approval to diversify into these new business areas.

To support the continued expansion of the Group's initiatives, it is evaluating various fundraising options including, but not limited to, capital placements and rights issues, to meet its near-term working capital needs and reinforce its balance sheet.

**4. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

**5. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).**

Not applicable.

**6. Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:**

- (a) Updates on the efforts taken to resolve each outstanding audit issue.**
- (b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

**7. Dividend:**

**If a decision regarding dividend has been made:**

- (a) Whether an interim (final) dividend has been declared (recommended); and**  
Nil.

**(b)(i) Amount per share:**  
Nil.

**(b)(ii) Previous corresponding period:**  
Nil.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**  
Not applicable.

**(d) The date the dividend is payable.**  
Not applicable.

**(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**  
Not applicable.

**8. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

No dividend has been declared or recommended for the current reporting period in view of the operating losses incurred during the financial period and to conserve cash for the Group's business operations and growth.

**9. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have a shareholders' mandate for interested person transactions.

**10. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the listing manual.**

The Company has procured undertakings from all its directors and executive officers as set out in Appendix 7H under Rule 720(1).

**11. Negative confirmation pursuant to Rule 705(5) of the listing manual.**

The Board of Directors confirms, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial statements for half year ended 31 March 2026 to be false or misleading in any material aspect.

## **ACROMETA GROUP LIMITED**

(Company registration number: 201544003M)



### **12. Disclosures on Acquisition and Realisation of Shares (pursuant to Rule 706A of Catalyst Rules).**

Not applicable – No activities during the period.

### **13. Use of Proceeds**

The Group has no outstanding balances of any un-utilised proceeds of any fund raising exercise as at the start of the financial period.

**On behalf of the Board of Directors**

**Toh Ker How**  
**Executive Director**

**4 May 2026**