

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

ADDITIONAL INFORMATION TO THE LETTER TO SHAREHOLDERS IN RELATION TO THE REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING IN ACCORDANCE WITH ARTICLE 57 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The Board of Directors (the "**Board**") of Shanghai Turbo Enterprises Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements on 5 January 2018, 15 May 2018, 25 May 2018, 14 June 2018, 19 June 2018, 6 July 2018, 19 July 2018, 20 July 2018, 11 September 2018, 27 September 2018, 2 October 2018, 8 October 2018 and 25 January 2019 in relation to, *inter alia*, the ongoing legal proceedings of the Company and the requisition for an extraordinary general meeting by shareholders of the Company (the "**EGM**"), as well as the Notice of EGM and Letter to Shareholders dated 25 January 2019 relating to the EGM (the "**Circular**") which was despatched to shareholders on 25 January 2019.

Pursuant to Rule 720(6) of the Listing Manual of the Singapore Securities Exchange (the "**Listing Manual**"), the Board wishes to furnish the Declarations by Proposed Directors (based on Appendix 7.4.1 of the Listing Manual) ("**the Declarations**") of the following proposed new directors, which were duly received by the Company's lawyers on 28 January 2019 following the request made on 15 January 2019:

- (i) Declaration by Mr. Lim Chuan Jun dated 25 January 2019
- (ii) Declaration by Mr. Koh Wee Kiang dated 25 January 2019
- (iii) Declaration by Mr. Zhang Wen Jun dated 25 January 2019
- (iv) Declaration by Mr. Loh Kai Keong dated 25 January 2019

The above Declarations would supersede the Declaration Forms at Appendix B to the Circular.

Neither the current Board, or the previous Directors and/or the Company have conducted an independent review or verification of the accuracy of any of the statements and information relating to Mr. Lim Chuan Jun, Mr. Koh Wee Kiang, Mr. Zhang Wen Jun or Mr. Loh Kai Keong as set out in the Declarations and take no responsibility for the accuracy of the Declarations.

The Board will make further announcements as and when there are any material developments. Shareholders are advised to exercise caution when dealing with the Company's shares.

BY ORDER OF THE BOARD
SHANGHAI TURBO ENTERPRISES LTD.

Wee Liang Hiam
Lead Independent Director
29 January 2019