

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

ANNOUNCEMENT

COMPLETION OF WELL TESTING AT THE AKATARA OIL AND GAS STRUCTURE AT THE LEMANG BLOCK

The Board of Directors of Ramba Energy Limited (“Ramba” or the “Company”) refers to the previous announcements released on 28 December 2012, 6 May 2013, 28 August 2013 and 27 January 2014 with respect to its interest in the Lemang PSC block (“Lemang block”) located in South Sumatra, Indonesia.

The Board of Directors is pleased to announce that the Company has completed well testing at the Akatara-2 appraisal well ahead of schedule. Well testing was completed on 17 February 2014.

RESULTS OF AKATARA-2 WELL TEST

Drill Stem Test (“DST”) results at the Akatara-2 appraisal yielded positive results, with initial flow rates of up to 2,300 Barrels Oil Per Day (“BOPD”) with 32.3°-36.5° API gravity and 5.4 Million Standard Cubic Feet Per Day (“MMSCFD”). The Akatara-2 well has been temporary suspended as an oil and gas discovery.

INITIAL FLOW RATE AT THE SELONG-AKATARA CLUSTER

On 6 May 2013, the Company announced the successful discovery at the Akatara-1 exploration well, in which the Company encountered 274 feet of gross pay, with initial flow rates of 11.0 MMSCFD and 380 BCPD.

On 28 December 2012, the Company announced the successful discovery at the Selong-1 exploration well, in which the Company encountered 222 feet of gross pay, with initial flow rates of 790 BOPD and 16.8 MMSCFD.

Aggregate initial flow rate of the Selong-1, Akatara-1 and Akatara-2 wells is approximately 9,500 Barrels Oil Equivalent Per Day (“BOEPD”).

TRANSITION TO PLAN OF DEVELOPMENT

Given the positive DST results and commercial flow rates from the Selong-1, Akatara-1 and Akatara-2 exploration wells, the Company shall begin to make preparations for commencement of commercial production (“COCP”) and will submit the plan of development (“POD”) to the relevant authorities in due course.

Ramba, through its local subsidiary, PT Hexindo Gemilang Jaya, holds a 51 percent working interest in the Lemang block.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

The Company will make such further announcements to inform shareholders of any updates or developments at the Lemang block.

Order of the Board of
RAMBA ENERGY LIMITED

TAN CHONG HUAT
Non-Executive Chairman
17 February 2014