



## Amcorp Global Limited

Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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### **THE PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TEE INDUSTRIAL PTE. LTD. - UPDATE ON EXTENSION OF LONG-STOP DATE**

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#### **1. INTRODUCTION**

The Board of Directors (the "**Board**") of Amcorp Global Limited (formerly known as TEE Land Limited) (the "**Company**") refers to:

- (a) the announcement dated 3 February 2020 in relation to the TEE Industrial SPA ("**Previous Announcement**");
- (b) the circular dated 18 March 2020 in relation to, *inter alia*, the proposed disposal of the entire issued and paid-up share capital of TEE Industrial Pte. Ltd. ("**TEE Industrial**") as a major transaction ("**Circular**"); and
- (c) the announcement dated 30 June 2020 in relation to the Supplemental Letter to extend the long-stop date for the Purchaser's fulfilment of the conditions precedent set out in the TEE Industrial SPA ("**Extension Announcement**").

*All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Previous Announcement, the Circular and the Extension Announcement.*

#### **2. UPATE ON EXTENSION OF LONG-STOP DATE**

As stated in the Extension Announcement, pursuant to the Supplemental Letter entered into by the Company and the Purchaser, the parties have agreed to extend the long-stop date for the Purchaser's fulfilment of the conditions precedent set out in the TEE Industrial SPA by three (3) months from 30 June 2020 to 30 September 2020, subject to the approval of JTC Corporation being obtained, failing which the long-stop date for the fulfilment of the conditions precedent set out in the TEE Industrial SPA will be extended from 30 June 2020 to 30 July 2020 (being the end of the grace period granted by JTC Corporation for the completion of the Proposed Disposal) instead.

Subsequent to the Supplemental Letter, TEE Industrial had made an application to JTC Corporation to request for an extension of the grace period granted by JTC Corporation for the completion of the Proposed Disposal. The Board wishes to inform Shareholders that JTC Corporation has on 29 July 2020 issued a letter to TEE Industrial stating that JTC Corporation is reviewing TEE Industrial's request for the aforesaid extension and will inform TEE Industrial of JTC Corporation's decision once available.

**3. FURTHER ANNOUNCEMENTS**

The Company will make further announcement(s) to update Shareholders as and when appropriate.

In the meantime, Shareholders and potential investors should exercise caution when trading in the Shares, and where in doubt as to the action they should take, they should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company Secretary

30 July 2020