

News Release

Amendment and Update of S\$5,000,000,000 Multicurrency Medium Term Note Programme

Singapore, 18 April 2022 – Singapore Technologies Engineering Ltd (ST Engineering) wishes to announce that it has on 18 April 2022 amended and updated the S\$5,000,000,000 Multicurrency Medium Term Note Programme established on 18 March 2020 to the S\$5,000,000,000 Global Medium Term Note Programme (“Updated Programme”).

Under the Updated Programme, ST Engineering has nominated its wholly-owned subsidiary, ST Engineering Urban Solutions USA Inc. (“STE URS USA”) as an additional issuer to issue notes (“Notes”). The Notes may be issued from time to time by ST Engineering RHQ Ltd., ST Engineering Treasury Pte. Ltd. and STE URS USA, in various amounts and tenors and may be fixed rate notes, floating rate notes, zero coupon notes, index linked notes, dual currency notes or a combination of any of the foregoing.

The Updated Programme will permit the offer and sale of Notes from time to time without registration under the United States Securities Act of 1933, as amended, in reliance on available exemptions thereunder. In Singapore, the Notes will be offered pursuant to exemptions under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time.

Although the proceeds of the Notes issued under the Updated Programme will continue to be used for general corporate purposes, in the near future, they will be used to refinance the acquisition of TransCore Partners, LLC and TLP Holdings, LLC (“TransCore Acquisition”), which was completed in March 2022.

Important information relating to ST Engineering, its subsidiaries, TransCore Acquisition and the Notes are set out in the offering circular dated 18 April 2022 relating to the Updated Programme (the “Offering Circular”), and may be supplemented and/or modified by the

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(Regn. No.: 199706274H)

applicable pricing supplement of the relevant issue of Notes. A copy of the Offering Circular has been attached to this announcement for reference.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (“SGX-ST”) for the addition of STE URS USA as a new issuer under the Updated Programme. Application will be made to the SGX-ST for the listing and quotation of any Notes which are agreed on or prior to the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained in the Offering Circular. There is no assurance that the application to the SGX-ST for the listing of any Notes will be approved. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of the relevant Issuer, the Guarantor, the Updated Programme or the Notes.

This announcement is not an offer of securities for sale in the United States or elsewhere. The Notes are not being registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and are available only to investors who are either (1) qualified institutional buyers (within the meaning of Rule 144A under the Securities Act); (2) “accredited investors” (as defined in Rule 501(a)(1), (2), (3) or (7) under the Securities Act) or (3) addressees purchasing the Notes outside the United States and in respect of any offering of Notes under Category 2 of Regulation S of the Securities Act, who are non-U.S. Persons (as defined in Regulation S under the Securities Act), in an offshore transaction in reliance on Regulation S under the Securities Act.

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning across Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of \$7.7b in FY2021 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore, iEdge SG ESG Transparency Index and iEdge SG ESG Leaders Index.

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