



ANAN INTERNATIONAL LIMITED
(Formerly known as CEFC INTERNATIONAL LIMITED)
(Incorporated in Bermuda)
(Company Registration No. 35733)

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board of Directors (the “**Board**”) of AnAn International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that on 16 October 2017, the Company’s wholly-owned subsidiary, Shanghai Dajiang Shenyuan Equity Investment Fund Management Co., Ltd. (“**Dajiang**”) has subscribed for “Zhe Yin Cai Fu-Tian Tian Zeng Jin”, an open-end wealth management product in RMB (the “**Wealth Management Product**”) from China Zheshang Bank Co., Ltd. (“**CZBank**”) for the subscription consideration of RMB40 million (the “**Subscription**”).

Details of the Subscription are set out as follows:

Date of subscription: 16 October 2017

Parties: (1) Dajiang
(2) CZBank

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, CZBank and its ultimate beneficial owners are all third parties independent of the Company and its connected persons.

Name of wealth management product: “Zhe Yin Cai Fu-Tian Tian Zeng Jin”, an open-end wealth management product in RMB

Subscription amount: RMB 40,000,000

Term of investment period: Redeemable at any time

Investment portfolio:	The funds raised through the issue of this Wealth Management Product will be invested in bonds, instruments in monetary markets, interbank assets, deposits, fixed income instruments (such as trusts, asset management plan, entrusted debts, assets income rights, monetary market bonds and bond funds, etc.) and other assets that comply with the relevant rules and regulations.
Type of return:	Non-guaranteed floating income type
Type of product risk:	Low-risk exposure
Expected rate of investment return per annum:	Variable, depending on the term of investment period, actual profit and performance of the Wealth Management Product and adjustments to market interest rates.

The Board believes that the Subscription will benefit the Group by enhancing the Group's capital utilisation efficiency and maximising the use of its idle funds. Given that the Board intends for the investment in the Wealth Management Product to be of a short-term nature, the Board considers that the Subscription will not affect the Group's operational liquidity or working capital of the Group.

The subscription consideration for Subscription was arrived at arm's length negotiations on a willing buyer willing seller basis and was funded through the Group's internal resources. Barring unforeseen circumstances, the Subscription is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group and Dajiang for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Subscription other than through their shareholdings in the Company.

By Order of the Board

Zhao Guang Ming
Executive Director and Chief Executive Officer
17 October 2017