



ANAN INTERNATIONAL LIMITED
(Incorporated in Bermuda)
(Company Registration no. 35733)

UPDATE ON THE OUTSTANDING TRADE RECEIVABLES AND EXTENSION APPLICATIONS

The Board of Directors (“**Board**”) of AnAn International Limited (“**Company**”) and together with its subsidiaries, (“**Group**”) refers to the announcements released on 1 March 2018 and 13 April 2018 (“**Announcements**”) in relation to the outstanding trade receivables payable by Shanghai Huaxin Group (Hong Kong) Limited (上海华信集团(香港)有限公司) (“**CEFC HK**”) to Singapore AnAn Petrochemical & Energy Pte. Ltd. (formerly known as Singapore CEFC Petrochemical & Energy Pte. Ltd.) (“**SPE**”), a wholly-owned subsidiary of the Company.

As announced in the Announcements, CEFC HK has proposed an instalment payment plan (“**Payment Plan**”) on 1 March 2018 for the payment of the overdue amounts.

By way of update to the Announcements, the Board would like to announce that SPE has yet to receive any payment from CEFC HK of the first instalment amount of USD 14,416,062.36 due on 11 April 2018 and the second instalment amount of USD18,487,110.32 (inclusive the late payment interest) due on 8 May 2018 according to the Payment Plan.

The Board will continue to closely monitor this matter and make further announcements on any material developments in connection with compliance by CEFC HK of the Payment Plan, and will take all necessary measures to ensure the best interest of the Group.

The Board also refers to the announcement released on 29 March 2018 in relation to its applications for extension of time to (a) hold its annual general meeting for the financial year ended 31 December 2017 and (b) release the Company's financial statements for the first quarter ended 31 March 2018 (“**Extension Applications**”).

The Board wishes to update shareholders that the Extension Applications are currently still undergoing consideration by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Board will provide updates on the outcome of the Extension Applications in due course.

BY ORDER OF THE BOARD

Zhao Guang Ming
Executive Director and Chief Executive Officer
9 May 2018