



**ANAN INTERNATIONAL LIMITED**  
(Incorporated in Bermuda)  
(Company Registration no. 35733)

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**UPDATE ANNOUNCEMENT**

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The board of directors (the “**Board**”) of the Company, and together with its subsidiaries, refers to the announcements made by the Company on 14 September 2018 and 30 July 2018 in relation to, inter alia, the statutory demand from VTB Bank (Public Joint Stock Company) (“VTB”) to AnAn Group (Singapore) Pte. Ltd. (“**AnAn Group**”) on 23 July 2018. As previously announced, the High Court of the Republic of Singapore had on 7 September 2018 ordered for AnAn Group to be wound up, and AnAn Group has been pursuing an appeal against the order made against it, inter alia, on the grounds that the alleged claim by VTB was disputed.

The Board wishes to announce that the Court of Appeal of the Republic of Singapore has on 7 April 2020 allowed the appeal in favour of AnAn Group. AnAn Group will continue in its efforts to resolve any further disputes with VTB.

The Company will make further announcements on any material developments in connection with the above matters as and when appropriate. Shareholders are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

Shirley Tan Sey Liy  
Company Secretary  
10 April 2020