

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

Ms. Wang Jieyao has ceased to be Chief Executive Officer (“CEO”) of the Company with effect from 14 November 2018, and the detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) containing the particulars of Ms. Wang Jieyao will be released separately to the SGX-ST.

The Board would like to reiterate that the reasons for Ms. Wang’s departure are personal in nature and no associations or causes should be inferred.

The Board wishes to take this opportunity to thank Ms. Wang for her past services to the Company and wishes her well in her future endeavours.

The Board has commenced the search for a new CEO and will make an announcement when the new CEO is appointed. In the meantime, Mr. Han Yuegao, Executive Director of the Company, will assume the duties of the CEO until a new CEO has been appointed.

By Order of the Board

Han Yue Gao
Executive Director
14 November 2018