InnoTek Limited

(Company Registration No. 199508431Z) (Incorporated in the Republic of Singapore)

Cybersecurity Incident at Mansfield Group

The Board of Directors of InnoTek Limited (the "Company"), and together with its subsidiaries, (the "Group") wishes to announce that Mansfield Manufacturing Company Limited, Hong Kong and its subsidiaries in the PRC ("Mansfield Grouo") recently had a cybersecurity incident where its IT network was unlawfully accessed by cyber criminals and its system encrypted by a virus. According to preliminary report, such viruses are rampant and many large companies in China and overseas had been attacked. Investigation into the incident are ongoing and police report had been lodged.

At this point, the threat has been contained and most of its data had been recovered, file systems decrypted and minimal recovery work in progress. Reconstruction work has been completed and business activities operational. The Company's IT network in Singapore has not been compromised.

The Company takes information security seriously. The Company and Mansfield management attach great importance to its cybersecurity and are conducting a rigorous review of the incident and its systems to ensure that the data in its possession remains safe and secure. The Company continues to improve and strengthen its overall cybersecurity framework.

Upon discovering the incident, Mansfield Group took immediate action, engaged various third-party forensic advisors to assist with the investigation and carried out intensive recovery works with the help of its internal IT team. The appropriate law enforcement authorities and security bureaus in Hong Kong and the PRC were promptly notified.

This cybersecurity incident is not expected to have any material financial effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the financial year ended 31 December 2020.

BY ORDER OF THE BOARD

Linda Sim Hwee Ai Company Secretary