

**RETIREMENT OF GROUP PRESIDENT & CHIEF EXECUTIVE OFFICER
APPOINTMENT OF GROUP MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER**

The Board of Directors (“**Board**”) of GuocoLand Limited (“**GuocoLand**”) wishes to announce that Mr Raymond Choong Yee How had notified the Board that he wished to retire from his position as Group President & Chief Executive Officer of GuocoLand and step down from the Board with effect from 30 June 2021, having reached the age of 65 years then.

The Board has acknowledged and accepted Mr Choong’s notification, and appreciates his stewardship and invaluable contributions during his tenure with GuocoLand.

The Board wishes to announce that following the departure of Mr Choong, Mr Cheng Hsing Yao, who is currently the Group Managing Director of GuocoLand Singapore, will be promoted to take over from Mr Choong to be appointed on the Board and the position of Group Managing Director & Chief Executive Officer of GuocoLand with effect from 1 July 2021.

Details relating to the above changes as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, will be announced separately.

BY ORDER OF THE BOARD

MARY GOH SWON PING
Group Company Secretary

9 April 2021