

**ASIA FASHION HOLDINGS LIMITED**  
(Company Registration No. 41195)  
(Incorporated in Bermuda)

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**(A) RESIGNATION OF INDEPENDENT AND NON-EXECUTIVE DIRECTOR**  
**(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

- A. Mr. Lee Ka Shao has ceased to be an Independent Director of the Company with effect from 6 November 2018, and the detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) containing the particulars of Mr. Lee Ka Shao will be released separately to the SGX-ST; and
- B. Mr. Kwok Wei Woon has ceased to be an Independent Director of the Company with effect from 6 November 2018, and the detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the SGX-ST containing the particulars of Mr. Kwok Wei Woon will be released separately to the SGX-ST.

The Board and management are in the process of identifying suitable candidates to be appointed to the Board, as well as the Audit Committee, Nominating Committee and Remuneration Committee, as soon as possible.

The Board will make appropriate announcement(s) in due course in respect of the appointment of any new directors to the Board and Board committees of the Company.

By Order of the Board

Han Yue Gao  
Executive Director  
7 November 2018