

**NUTRYFARM INTERNATIONAL LIMITED**  
(Company Registration Number: 32308)  
(Incorporated in Bermuda)

---

**INCORPORATION OF A NEW SUBSIDIARY**

---

The Board of Directors (the "**Board**") of NutryFarm International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a new wholly-owned subsidiary in Singapore, namely, Global Agricapital Holdings Pte Ltd. (the "**Subsidiary**"), with a registered capital of SGD450,000 to be wholly held by NutryFarm International Limited.

The principal activities of the Subsidiary include, but are not limited to, the following:

- (1) Wholesale of fruits and vegetables (including fresh and frozen); and
- (2) Other canning and preserving of fruits and fruit juices.

The incorporation of the Subsidiary is funded through internal resources and is expected to have a positive impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 September 2021.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary, other than through their respective interests (if any) in the Company.

**BY ORDER OF THE BOARD**

**Luk Chung Po, Terence**

Chief Executive Officer and Executive Director  
22 December 2020