

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

ORDERS RECEIVED BY WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), refers to the announcement dated 17 March 2017 in relation to the incorporation of a new subsidiary, 上海戴优垄新材料有限公司 (“**Shanghai Daiyoulong**”), by Asia Fashion International Limited, a wholly-owned subsidiary of the Company and to the announcement dated 13 June 2017 in relation to Shanghai Daiyoulong entering into an exclusive distribution agreement (the “**Distribution Agreement**”) with 烯美科技（深圳）有限公司 (“**Shenzhen Ximei**”), a Shenzhen manufacturer of nano-based health foods, in respect of a special branded product named “Jiajinyo” (the “**Product**”).

The Board is pleased to announce that, subsequent to the execution of the Distribution Agreement, Shanghai Daiyoulong has received the first batch of orders from its customers on the purchase of the Product to the total amount of approximately RMB 8.4 million, the delivery of which has been scheduled to take place on or before 30 June 2017.

Barring any unforeseen circumstances, the above-mentioned first batch of orders received by Shanghai Daiyoulong, after successful fulfilment, is expected to contribute positively to the revenue and gross profit of the Group for the last quarter of the current financial year.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. The Company will make the necessary announcements if there are further developments.

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
16 June 2017