

ASIA FASHION HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No.: 41195)

Results Warning

Following a preliminary assessment, the Board of Directors of Asia Fashion Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) would like to advise that the Group expects to report an operating loss for the first quarter ended 30 September 2016 (“**1Q2017**”) in contrast to an operating profit reported for the quarter ended 30 September 2015. The loss is mainly attributed to a decline in sales in the Group’s construction materials business, as compared to that reported in the quarter ended 30 September 2015.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2017, which is expected to be released mid November 2016. In the meantime, shareholders, bondholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company (“**Company Securities**”) and to refrain from taking any action in relation to their Company Securities which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board
8 November 2016

Chong Tin Yam Alex
Chief Executive Officer & Executive Director