

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all items of ordinary and special businesses as set forth in the Notice of the Annual General Meeting dated 12 October 2017, have been duly passed by the members of the Company at the Annual General Meeting held on 31 October 2017 (“**AGM**”).

As at the date of the AGM, the total number of ordinary shares in the capital of the Company (“**Shares**”) in issue was 85,500,000, which was the total number of Shares in the capital of the Company entitling the holders to attend and vote for or against the resolutions at the AGM. There were no shareholders required to abstain from voting at the AGM. Poh Yi Fang of Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1. To receive and adopt the directors’ report and the audited financial statements of the Company and the Group for the financial year ended 30 June 2017 together with the auditors’ report thereon.	53,555,005	53,555,005	100.00	0	0.00
2. To re-elect Zhang Wei as a director of the Company pursuant to Bye-law 85(6) of the Bye-Laws.	53,555,005	53,555,005	100.00	0	0.00
3. To re-elect Han Yue Gao as a director of the Company pursuant to Bye-law 85(6) of the Bye-Laws.	53,555,005	53,555,005	100.00	0	0.00
4. To re-elect Mak Tin Sang as a director of the Company pursuant to Bye-law 86 of the Bye-Laws.	53,555,005	53,555,005	100.00	0	0.00
5. To approve the payment of directors’ fees of the Company of S\$100,000 for the financial year ending 30 June 2018, to be paid quarterly in arrears.	53,555,005	53,555,005	100.00	0	0.00
6. To re-appoint Foo Kon Tan LLP, Public Accountants and Certified	53,555,005	53,555,005	100.00	0	0.00

	Public Accountants, as the auditors of the Company and to authorize the directors of the Company to fix their remuneration.					
7.	General authority to the directors of the Company to issue and allot shares and/or convertible securities.	53,555,005	53,555,005	100.00	0	0.00

The Company is pleased to announce that Mr. Zhang Wei, who was re-elected as a Director of the Company, will remain as Chairman of the Board of Directors and member of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee. He is considered an independent director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
31 October 2017