

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

UPDATES ON W-INDS HK CONCERT

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Announcements (as defined hereinafter).

The Board of the Company, together with the Group, refers to its announcements dated 5 October 2016 and 21 October 2016 (the “**Announcements**”) in relation to the agreement between Asia Entertainment and G Music to jointly organise and promote the 15th Anniversary Live Tour “Forever Memories” concert of W-inds in Hong Kong (the “**W-inds HK Concert**”).

Further to the Announcements, the Company is pleased to announce that the W-inds HK Concert was held in Hong Kong on 5 November 2016. The tickets for the W-inds HK Concert were fully sold out, and the concert was performed before a full house. The W-inds HK Concert generated positive responses from the media, and was attended by the Honorable Mr. Kininori Matsuda, the Consul-General of Japan in Hong Kong.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the transactions contemplated above.

By Order of the Board

Chong Tin Yam, Alex
Executive Director and Chief Executive Officer
11 November 2016