

OLD CHANG KEE LTD.

(Incorporated in the Republic of Singapore)
 (Company Registration Number 200416190W)

ANNOUNCEMENT ON THE RESULTS OF ANNUAL GENERAL MEETING HELD ON 25 JULY 2019

The Board of Directors of Old Chang Kee Ltd. (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that at the Annual General Meeting (“**AGM**”) of the Company held on 25 July 2019, all resolutions set out in the Notice of AGM dated 10 July 2019, and put to vote at the AGM, were duly passed on a poll vote.

(a) Breakdown of valid votes cast

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2019 together with the Auditors’ Report thereon	79,905,900	79,875,900	99.96	30,000	0.04
Resolution 2: To approve the payment of a final tax-exempt (one-tier) dividend of 1.5 Singapore cents per ordinary share for the financial year ended 31 March 2019	79,796,500	79,766,500	99.96	30,000	0.04
Resolution 3: To approve the payment of Directors’ fees of S\$164,000/- for the financial year ending 31 March 2020 (payable quarterly in arrears)	79,881,000	79,845,000	99.95	36,000	0.05

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To approve the appointment of Mr. Tan Han Beng as a Director of the Company	79,696,700	79,650,700	99.94	46,000	0.06
Resolution 5: To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	79,781,000	79,742,400	99.95	38,600	0.05
Special Business					
Resolution 6: To approve the proposed renewal of Share Buyback Mandate	70,830,800	70,793,800	99.95	37,000	0.05
Resolution 7: To approve the proposed Share Issue Mandate	70,914,000	70,882,200	99.96	31,800	0.04

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the above resolutions at the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer at the AGM.

For and on behalf of the Company
Name: Lim Tao-E William
Designation: Chief Executive Officer

Date: 25 July 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).