
COMPLETION OF THE RIGHTS ISSUE AND THE PLACEMENT WARRANT ISSUE AND THE LISTING AND QUOTATION OF THE WARRANTS

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**”) refers to the Company’s announcements dated 30 September 2016, 18 October 2016, 26 October 2016, 3 November 2016, 4 November 2016, 7 November 2016 and 25 November 2016 relating to the Rights Issue and the Placement Warrant Issue, as the case may be, and the replacement offer information statement lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) acting as agent on behalf of the Monetary Authority of Singapore on 7 November 2016 (the “**Offer Information Statement**”). *All capitalised terms used and not defined herein shall have the meanings ascribed to them in the Offer Information Statement.*

The Board is pleased to announce that 2,196,411,885 Warrants have been allotted and issued on 29 November 2016. The Warrants will be credited on 30 November 2016.

The Warrants will be listed and quoted on Catalist with effect from **9.00 a.m. on 1 December 2016**.

The Warrants may be exercised at any time being the period commencing on and including the date of the issue of the Warrants and expiring at 5.00 p.m. on the date immediately preceding 60 months from the date of the issue of the Warrants, unless such date is a date on which the Register of Members is closed or is not a Market day, in which event the exercise period shall end on the day prior to the closure of the Register of Members or the immediate preceding Market Day, as the case may be, but excluding such period(s) during which the Register of Warrantholders may be closed pursuant to the terms and conditions of the Warrants as set out in the Rights Warrants Deed Poll and the Placement Warrants Deed Poll, as the case may be. The Warrants which have not been exercised after the date of expiry shall lapse and cease to be valid for any purpose

The new Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed on Catalist and rank equally and without preference in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which falls before the relevant date of exercise of the Warrants.

For the purposes of trading on the SGX-ST, each board lot of Warrants will comprise 100 Warrants. Shareholders who hold odd lots of the Warrants (i.e. lots other than board lots of 100 Warrants) and who wish to trade in odd lots on Catalist should note that they are able to do so on the unit share market of the SGX-ST, which allows trading of odd lots. The market for trading of such odd lots of Warrants may be illiquid.

By Order of the Board
CHARISMA ENERGY SERVICES LIMITED

Lee Tiong Hock
Company Secretary
29 November 2016

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.