

**SINCAP GROUP LIMITED**  
(Company Registration Number: 201005161G)  
(Incorporated in the Republic of Singapore)

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**PROPOSED PLACEMENT OF UP TO 450,250,000 NEW ORDINARY SHARES IN THE CAPITAL  
OF SINCAP GROUP LIMITED – COMPLETION OF PLACEMENT OF 350,250,000 SHARES**

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The Board of Directors (the “**Board**” or “**Directors**”) of Sincap Group Limited (the “**Company**”) refers to the Company’s announcements dated 30 August 2017, 8 February 2018, 12 April 2018 and 25 April 2018 in relation to the Proposed Placement (the “**Previous Announcements**”).

All capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company had on 22 May 2018 completed the Proposed Placement, following the allotment and issuance of 350,250,000 Placement Shares at an Issue Price of S\$0.018 per Placement Share.

Following Completion, the total issued number of issued shares in the Company has increased from 900,500,410 shares to 1,250,750,410 shares.

The Placement Shares will be listed and quoted on the Official List of the Catalist of the SGX-ST and will rank *pari passu* in all respects with and carry all rights similar to existing ordinary shares in the capital of the Company, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of Completion.

The issue of the listing and quotation notice by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD  
**SINCAP GROUP LIMITED**

**Chu Ming Kin**

Executive Chairman and Chief Executive Officer

22 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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