

**INTERNATIONAL CEMENT GROUP LTD.**

(Incorporated in Singapore)

(Company Registration No. 201539771E)

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**INCORPORATION OF AN INDIRECT SUBSIDIARY IN THE REPUBLIC OF SINGAPORE**

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The Board of Directors of International Cement Group Ltd. (“the Company”) wishes to announce that International Cement Holdings Pte. Ltd. (“ICH”), its wholly-owned subsidiary has incorporated a wholly-owned subsidiary in the Republic of Singapore known as International Cement Shar Pte. Ltd. (“ICS”). The details are as follows:-

<b>Name of New Indirect Subsidiary</b>	<b>Paid-up Capital in cash</b>	<b>Principal activities</b>
International Cement Shar Pte. Ltd.	S\$1.00	Investment holding

ICS will be used as an investment vehicle to explore opportunities in the cement market in Kazakhstan.

None of the directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the incorporation of the abovementioned indirect subsidiary save for their directorships and shareholding in the Company.

BY ORDER OF THE BOARD OF  
**INTERNATIONAL CEMENT GROUP LTD.**

Ma Zhaoyang  
Executive Director and Chairman

28 January 2021