



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 24,660,000 NEW ORDINARY SHARES IN THE CAPITAL OF Y VENTURES GROUP LTD. AT A PLACEMENT PRICE OF S\$0.0812 PER PLACEMENT SHARE

- COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 23 September 2019 and 4 October 2019 in relation to the proposed placement of 24,660,000 new ordinary shares (collectively, the "Announcements").

Further to the Announcements, the Board of Y Ventures Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Proposed Placement was completed today, pursuant to which 24,660,000 Placement Shares were allotted and issued to the respective Subscribers, in accordance with the terms of the respective Subscription Agreements.

The Placement Shares will rank *pari passu* in all respect with and carry all rights similar to the existing Shares.

Following the completion of the Proposed Placement, the total issued and paid-up share capital of the Company has increased from 205,000,000 Shares to 229,660,000 Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 15 October 2019.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
9 October 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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