



CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

CLEAN-UP DISTRIBUTION

The board of directors of CapitaLand Mall Trust Management Limited, as manager of CapitaLand Mall Trust ("**CMT**", and the manager of CMT, the "**Manager**"), refers to:

- (a) the announcement dated 30 September 2020 issued by the Manager in relation to, *inter alia*, the record date on which the transfer books and register of CMT unitholders ("**Unitholders**") would be closed to determine the entitlements of the Unitholders to certain CMT distributions (the "**Record Date Announcement**"); and
- (b) the announcement dated 22 October 2020 issued by the Manager in relation to, *inter alia*, the payment date of entitlements of the Unitholders to certain CMT distributions for the period from 1 July 2020 to 30 September 2020 (the "**3Q2020 Distribution**", and the announcement, the "**3Q2020 Distribution Payment Date Announcement**").

Unless otherwise defined herein, capitalised terms shall bear the same meanings ascribed to them in the Record Date Announcement and the 3Q2020 Distribution Payment Date Announcement.

Further to the Record Date Announcement and the 3Q2020 Distribution Payment Date Announcement, the Manager wishes to announce the clean-up distribution to Unitholders of **0.89 cents** per Unit for the period from 1 October 2020 to 20 October 2020 (the "**CMT Clean-up Distribution**"). As such, the cumulative distribution to Unitholders for the period from 1 July 2020 to 20 October 2020, consisting of the 3Q2020 Distribution and the CMT Clean-up Distribution, is **3.99 cents** per Unit (the "**CMT Cumulative Distribution**"). The CMT Cumulative Distribution comprises wholly taxable income distribution.

Unitholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Units as at the Record Date will be entitled to the CMT Cumulative Distribution to be paid on 19 November 2020.

DECLARATION FOR SINGAPORE TAX PURPOSES

Tax will be deducted at source from the taxable income distribution in certain circumstances. The following section, which was also set out in the 3Q2020 Distribution Payment Date Announcement, describes the circumstances in which tax will or will not be deducted from such distribution and the term “income distribution” used thereafter refers to this distribution.

Individuals

Unitholders who are individuals and who hold Units in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross income distribution. The income distribution received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

Qualifying Unitholders

Qualifying Unitholders (which term, for the avoidance of doubt, does not include individuals) will receive a gross income distribution, but will have to pay income tax subsequently at their own applicable tax rates. Qualifying Unitholders will receive a prescribed form to declare their Singapore tax residence status - the “Declaration for Singapore Tax Purposes Form” (“**Form A**”) from Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Unit Registrar**”). Such Unitholders must complete and return Form A to the Unit Registrar to declare their status. If a Qualifying Unitholder fails to return Form A or fails to properly complete Form A, HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CMT (the “**Trustee**”) and the Manager will be obliged to deduct tax at the rate of 17% from the income distribution to such Qualifying Unitholder.

CPF/SRS Funds

Unitholders who have purchased their Units using moneys from their accounts with Central Provident Fund or Supplementary Retirement Scheme will receive a gross income distribution which is tax-exempt. There is no need for such Unitholders to fill up any forms.

Foreign (non-individual) Unitholders and Foreign Fund Unitholders

Foreign (non-individual) Unitholders and Foreign Fund Unitholders who meet certain conditions will receive their income distribution net of 10% tax. Such Unitholders will receive Form A from the Unit Registrar and must complete and return it to the Unit Registrar to declare their status in relation to these conditions. The Trustee and Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form A is not returned within the stipulated time limit or is not properly completed.

Nominee Unitholders

Nominees who hold their Units for the benefit of individuals and Qualifying Unitholders will receive a gross income distribution. Nominees who hold their Units for the benefit of qualifying foreign (non-individual) investors will receive an income distribution net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the Trustee and the Manager. These particulars are

to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive the Declaration by Depository Agents for Singapore Tax Purposes Form (“**Form B**”) from the Unit Registrar and will have to complete and return Form B to the Unit Registrar. The Trustee and the Manager will be obliged to deduct tax at the rate of 17% from the income distribution if Form B is not returned within the stipulated time limit or is not properly completed.

Joint Unitholders and All Other Unitholders

Unitholders who hold their Units jointly (other than those held jointly by individuals) as well as Unitholders who do not fall within the categories described above will receive their income distribution net of 17% tax. These Unitholders do not need to return any forms.

LAST DATE AND TIME FOR RETURN OF THE FORMS

Further to the 3Q2020 Distribution Payment Date Announcement, the Unit Registrar has despatched the relevant forms to Unitholders on 22 October 2020. Unitholders are advised to complete and return Form A or Form B, as applicable, in relation to their entitlements to the CMT Cumulative Distribution, which includes the CMT Clean-up Distribution.

As mentioned in the 3Q2020 Distribution Payment Date Announcement, Unitholders must complete and return the applicable forms to the Unit Registrar’s office by 2 November 2020 at 5.00 p.m. in order to receive a gross income distribution or an income distribution net of 10% tax, as the case may be.

DECLARATION IN INCOME TAX RETURN

The income distribution is considered as income for the year 2020. Beneficial owners of the CMT Clean-up Distribution, other than those who are exempt from tax on the income distribution or who are entitled to the reduced tax rate of 10%, are required to declare the gross income distribution as taxable income in their income tax return for the year of assessment 2021.

IMPORTANT DATES AND TIMES

Date / Deadline	Event
By 2 November 2020 at 5.00 p.m.	Unitholders must complete and return Form A or Form B, as applicable
19 November 2020	Payment of the CMT Cumulative Distribution, which includes the CMT Clean-up Distribution

For enquiries, please contact Ms Ho Mei Peng at 6713 3668 or email: ho.meipeng@capitaland.com or visit our website at www.cmt.com.sg.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited

(Registration Number: 200106159R)

As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
30 October 2020

IMPORTANT NOTICE

The past performance of CapitaLand Mall Trust (“**CMT**”) and CapitaLand Mall Trust (as manager of CMT)(the “**CMT Manager**”) is not indicative of their respective future performances. The listing of the units of CMT (the “**CMT Units**”) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) does not guarantee a liquid market for the CMT Units. The value of the CMT Units and the income derived from them may fall as well as rise. The CMT Units are not obligations of, deposits in, or guaranteed by, the CMT Manager or any of its affiliates. An investment in the CMT Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the CMT Manager to redeem their CMT Units while the CMT Units are listed. It is intended that CMT Unitholders may only deal in their CMT Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the CMT Units.