



## **CAPITALAND MALL TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

### **ANNOUNCEMENT**

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- (1) PAYMENT OF DIRECTORS' FEES BY WAY OF UNITS IN CAPITALAND MALL TRUST**
  - (2) PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITALAND MALL TRUST**
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CapitaLand Mall Trust Management Limited (the "**Company**"), as manager of CapitaLand Mall Trust ("**CMT**"), and the manager of CMT, the "**Manager**"), wishes to announce the following:

#### **1. PAYMENT OF DIRECTORS' FEES BY WAY OF UNITS IN CMT**

- 1.1 The Manager has transferred 27,044 units in CMT ("**Units**", and the 27,044 units in CMT, the "**Directors' Fees Units**") from its unitholding to the non-executive directors of the Manager as part payment of directors' fees<sup>1</sup> for the financial year ended 31 December 2018.

#### **2. PAYMENT OF BASE COMPONENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CMT**

- 2.1 173,377 Units (the "**Management Fee Units**") have been issued today at an issue price of S\$2.3792 per Unit to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the Management Fee Units in its place<sup>2</sup>.
- 2.2 The Management Fee Units have been issued as payment of the 50.0% base component of the management fee for the period from 1 January 2019 to 31 March 2019 (both dates inclusive), in relation to CMT's 40.0% interest in RCS Trust, which owns Raffles City Singapore. The remaining 50.0% of the base component of the management fee will be paid in the form of cash.

With the abovementioned transfer of the Directors' Fees Units, the total number of Units held by the Company is reduced to an aggregate of 48,377,522 Units. Following the issue of the Management Fee Units, the total number of Units in issue is 3,688,481,727, and the Company's unitholding in CMT constitutes approximately 1.31% of the total Units in issue.

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<sup>1</sup> Non-executive directors (save for directors who are employees of CapitaLand Limited) receive up to 20% of directors' fees in Units (subject to truncation adjustments). The remainder of the directors' fees is paid in cash. The Chief Executive Officer as an executive director does not receive any director's fees. The director's fees of Mr Ng Chee Khern, a public officer, was paid wholly in cash to a government agency, The Directorship & Consultancy Appointment Council. The director's fees of Adjunct Professor Richard R. Magnus who retired from the Board of the Manager with effect from 12 April 2019 was paid wholly in cash.

<sup>2</sup> The Company has sold the Management Fee Units which it is entitled to receive, to Premier, a wholly owned subsidiary of CapitaLand Limited, and in connection with the sale, the Company has directed that the Management Fee Units be issued directly to Premier instead of the Company.

BY ORDER OF THE BOARD  
CapitaLand Mall Trust Management Limited  
(Registration Number: 200106159R)  
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey  
Company Secretary  
6 May 2019

**IMPORTANT NOTICE**

The value of units in CapitaLand Mall Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Mall Trust is not necessarily indicative of the future performance of CapitaLand Mall Trust.