

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

(Company Registration No. 337751)
(Incorporated in the Cayman Islands on 29 May 2018)

RECONSTITUTION OF THE AUDIT AND RISK MANAGEMENT COMMITTEE

DBS Bank Ltd. and UOB Kay Hian Private Limited are the joint issue managers and global coordinators (the "**Joint Issue Managers and Global Coordinators**") for the initial public offering of shares in, and listing of, G.H.Y Culture & Media Holding Co., Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Joint Issue Managers and Global Coordinators assume no responsibility for the contents of this announcement.

The Board of Directors (the "**Board**") of G.H.Y Culture & Media Holding Co., Limited (the "**Company**") refers to the Company's announcement dated 16 August 2021 in relation to the cessation of Mr. Sng Peng Chye as an Independent Director. The Board wishes to announce that Dr Jiang Minghua, an existing Independent Director of the Company, shall be appointed a member of the Audit and Risk Management Committee ("**ARMC**") with effect from 1 November 2021.

The Board considers Dr Jiang Minghua to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Accordingly, the composition of the ARMC with effect from 1 November 2021 shall be reconstituted as follows:

Audit and Risk Management Committee

Mr Ang Chun Giap (Chairman)

Mr Chen Mingyu (Member)

Dr Jiang Minghua (Member)

By Order of the Board

G.H.Y CULTURE & MEDIA HOLDING CO., LIMITED

Guo Jingyu

Executive Chairman and Group CEO

29 October 2021