

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

EXTENSION OF LONG STOP DATE FOR COMPLETION OF THE PROPOSED ACQUISITION OF SHARES IN HORIZON GREENTECH RESOURCES SDN BHD

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”), refers to its announcement dated 23 December 2016 (the “**Previous Announcement**”) in relation to the Company’s entry into a conditional sale and purchase agreement (the “**Agreement**”) on the proposed acquisition of 49.0% of the issued and paid-up share capital of Horizon Greentech Resources Sdn Bhd (the “**Proposed Acquisition**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcement.

Completion of the Proposed Acquisition is conditional upon, *inter alia*, the conditions stated in the Previous Announcement (the “**Conditions Precedent**”) being fulfilled or waived, as the case may be, within three (3) months from the date of the Agreement, i.e. by 22 March 2017, or the “**Long Stop Date**” as defined thereunder.

The Company wishes to announce that as more time is required for the fulfillment of the Conditions Precedent, the Company and each of the Vendors have mutually agreed to extend the Long Stop Date for Completion of the Proposed Acquisition from 22 March 2017 to 22 September 2017.

Save for the aforesaid extension of the Long Stop Date, all the other terms in the Agreement remain fully valid and in force.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

22 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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