

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

PROPOSED CONVERSION OF CASH ADVANCES INTO 2,285,714,286 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “PROPOSED DEBT CONVERSION”)

- RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SGX-ST

The board of directors (the “**Board**” or “**Directors**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 8 July 2024 (the “**Debt Conversion Announcement**”) in relation to the Proposed Debt Conversion.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Debt Conversion Announcement.

The Board wishes to announce that the Company had, on 6 August 2024, received the listing and quotation notice (“**LQN**”) from the SGX-ST for the listing of and quotation for the 2,285,714,286 new ordinary shares in the capital of the Company (“**Debt Conversion Shares**”) on the Catalist.

The listing of and quotation for the Debt Conversion Shares is subject to:

- (a) the compliance of the Company with the SGX-ST’s listing requirements; and
- (b) Shareholders’ approval for the (i) Proposed Debt Conversion; and (ii) allotment and issuance of the Debt Conversion Shares to Ms Hon and Mr Lim, being Directors of the Company, to be obtained at an EGM to be convened.

The LQN is not an indication of the merits of the Proposed Debt Conversion, the Debt Conversion Shares, the Company, its subsidiaries and their securities.

The Company will make further announcement(s) in relation to the Proposed Debt Conversion as and when necessary. As disclosed in the Debt Conversion Announcement, a circular containing, *inter alia*, the notice of the EGM and details of the Proposed Debt Conversion will be despatched to the Shareholders in due course.

Shareholders and potential investors of the Company are advised to exercise caution when trading in the Shares in relation to this announcement. There is no certainty that the Proposed Debt Conversion will be completed as it is subject to the fulfilment of terms and conditions set out in the Debt Conversion Agreement (including the Conditions). When in doubt as to the action they should take, Shareholders and potential investors of the Company should consult their financial, tax or other professional adviser immediately.

BY ORDER OF THE BOARD

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

7 August 2024

*This announcement has been prepared by Annica Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.