



FY2022 AGM PRESENTATION

Venue : Holiday Inn Singapore Atrium, 317 Outram Road, Singapore 169075

Date : 28 April 2023

Time : The registration will begin at 8:30 am and the meeting will commence at 9:30 am.



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PRESENTATION OUTLINE



Corporate Overview



Financial Performance



Recent Corporate Updates



CORPORATE OVERVIEW

ABOUT US

Energy Transition Company



To be at the **forefront of the clean energy future**, creating & converting opportunities for **revenue growth, value generation & job creation** in international markets, while achieving sustainability goals & initiatives.

Board of Directors

Tan Sri Dato Seri Zulkefli Makinudin | *Chairman*

Sandra Liz Hon | *ED & CEO*

Su Jun Ming | *Lead ID*

Robin Stevens | *ID*

Lim In Chong | *NINED*

Shamsol Jeffri | *NINED*

Adnan Mansor* | *ID*

**Resigned with effect from 15 September 2022*

Corporate & Share Information

Listing | SG Code Catalist of the SGX-ST on 2001 | 5AL

Sponsor Stamford Corporate Services Pte Ltd

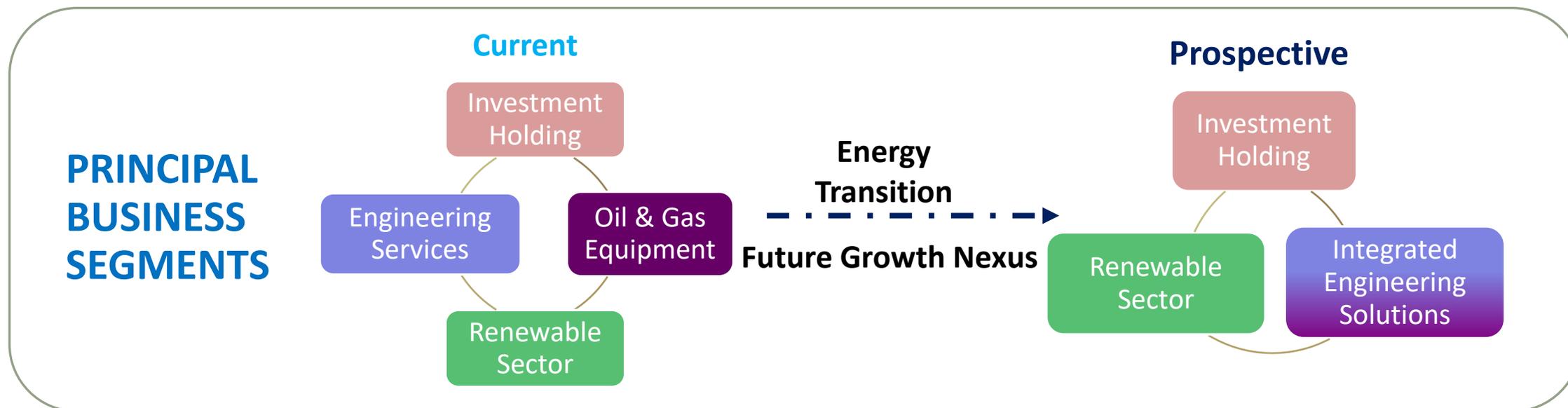
Market Capitalisation SGD17 million

Issued Shares 17 billion

Major Shareholders

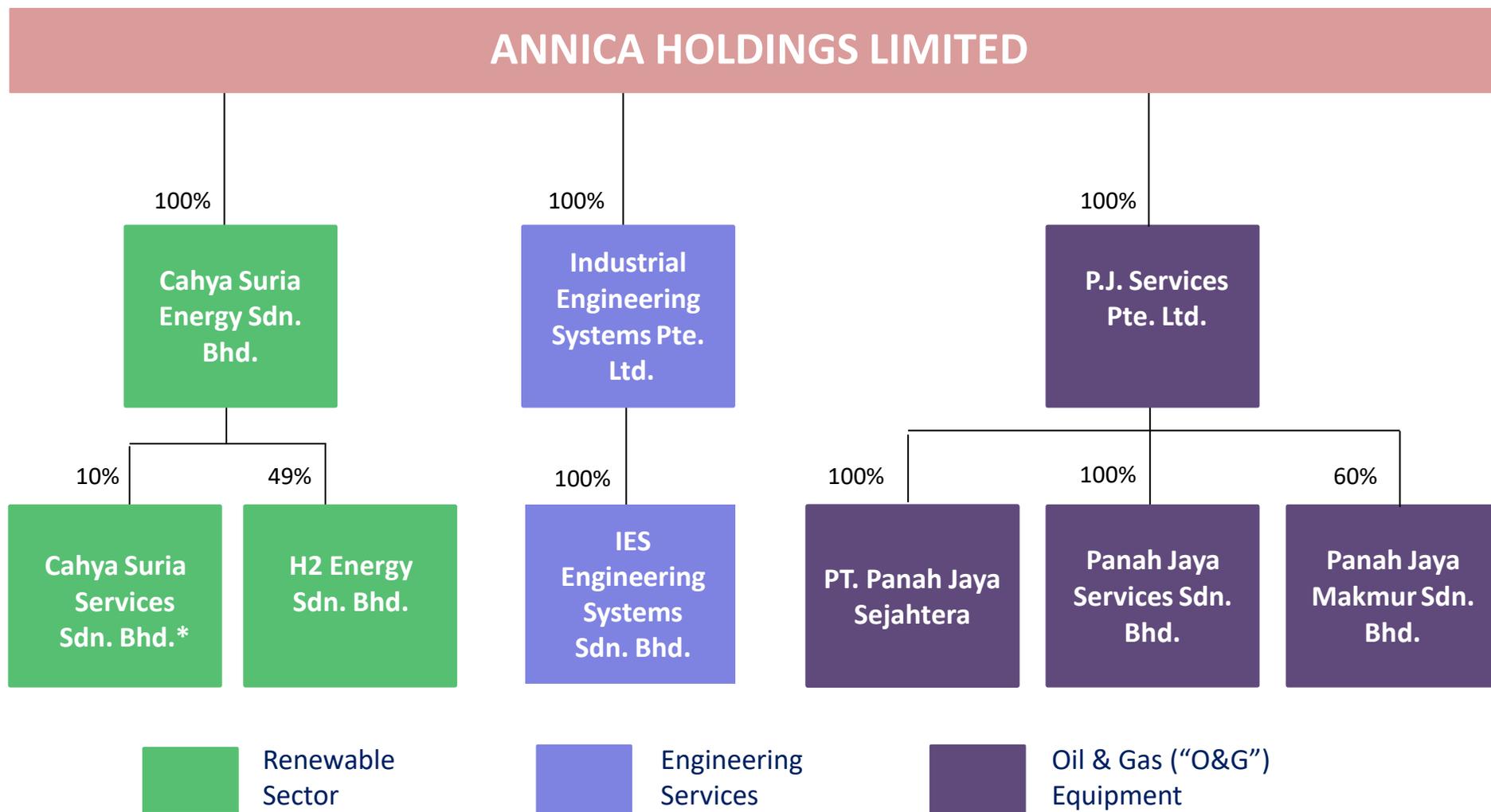
- Lim In Chong (10.65%)
- Abdul Rahman Shariff (6.52%)
- Sandra Liz Hon (6.44%)

Top 20 shareholders 73.97%



CORPORATE STRUCTURE

As at 31 December 2022



Note:

The Group's 2 wholly owned British Virgin Island ("BVI") subsidiaries, namely Nu-Haven Incorporated and Avital Enterprises Limited have been struck off from the BVI Government Register of Companies with effect from 1 May 2022.

* As at 31 December 2022, Cahya Suria Services Sdn Bhd ("CSS") was an indirect wholly owned subsidiary of the Company. The Company has, on 1 February 2023, decreased its effective shareholding interest in CSS from 100% to 10%.

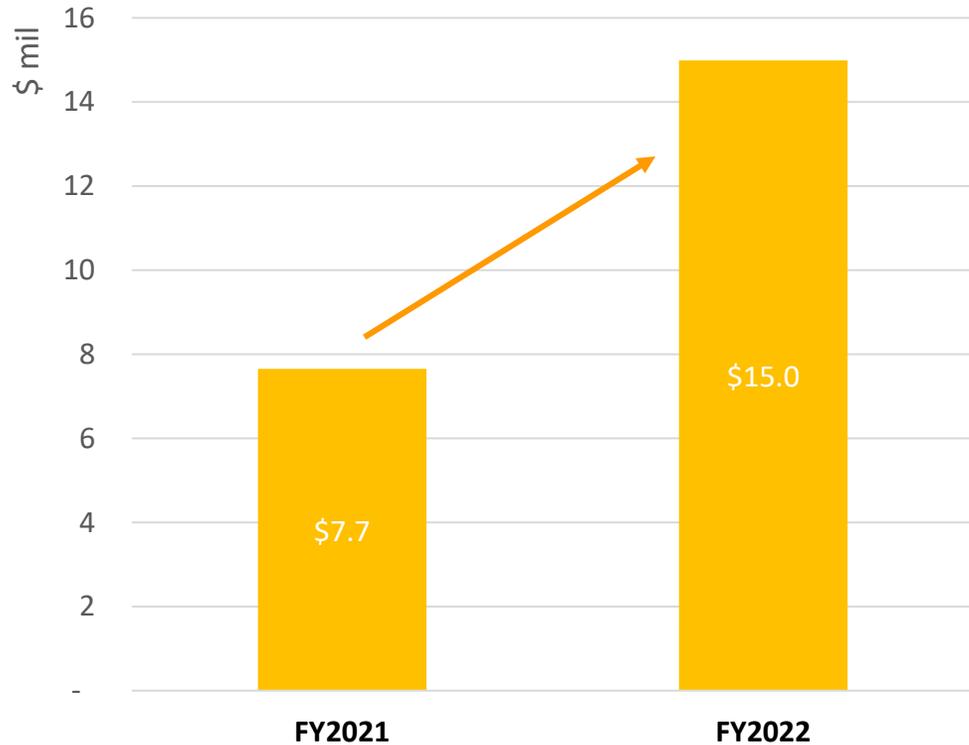


FINANCIAL PERFORMANCE

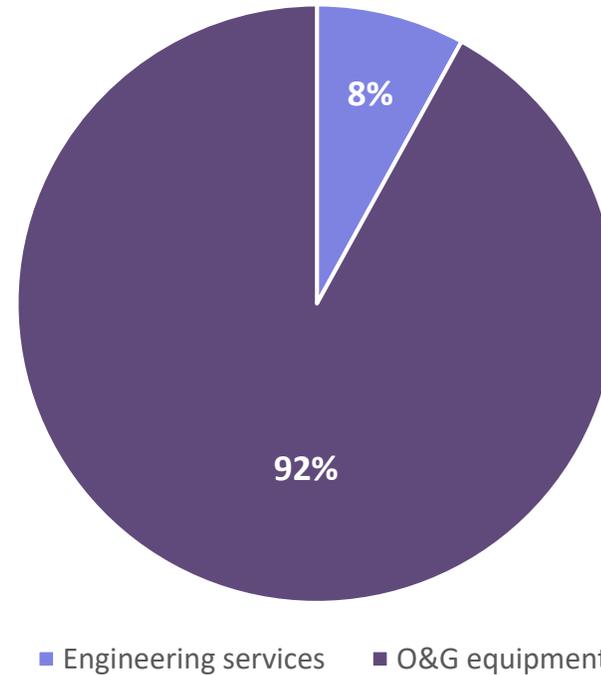
FINANCIAL PERFORMANCE



Revenue



Revenue by Business Segments (%)



- \$15.0 mil in FY2022, increase of \$7.3 mil (95%) from \$7.7 mil in FY2021
- Primarily because of higher revenue generated from both oil & gas equipment segment and engineering services segment in FY2022
- O&G equipment accounted for 92% of revenue
- Engineering services accounted for 8% of revenue

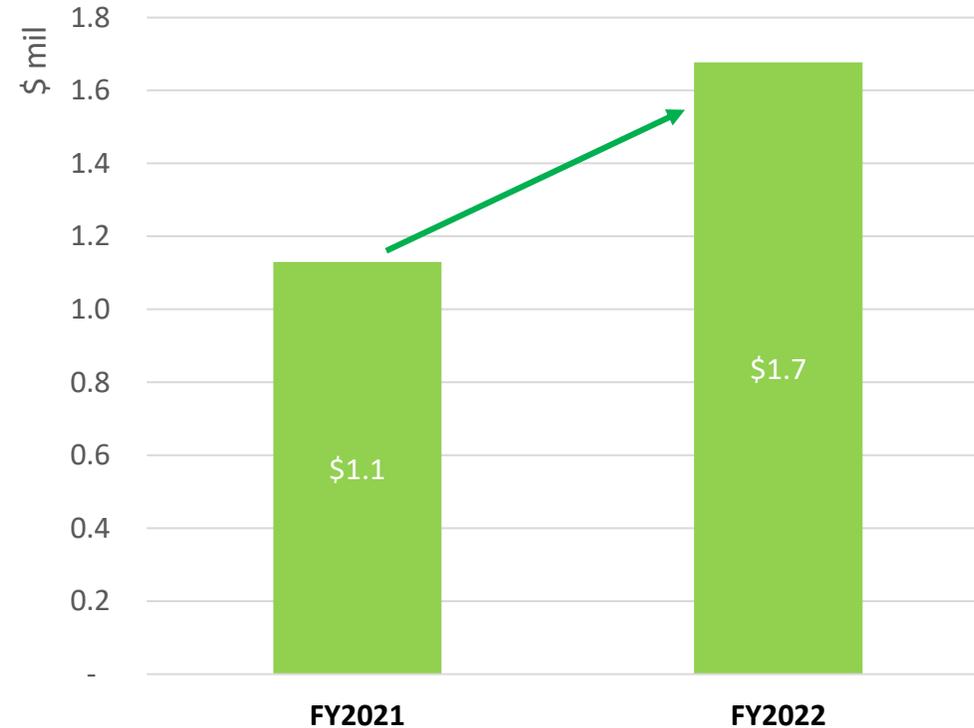
FINANCIAL PERFORMANCE (Cont'd)



Gross Profit



Loss for the financial year



- Gross profit of \$3 mil in FY2022, increase of \$0.5 mil (20%) from \$2.5 mil in FY2021
- Primarily due to higher revenue generated from oil & gas equipment segment in FY2022

- Loss of \$1.7 mil in FY2022, increase of \$0.6 mil from \$1.1 mil in FY2021
- Primarily because of \$0.3 million resulting from the issuance of share awards under the Annica Employee Share Option Scheme during FY2022



RECENT CORPORATE UPDATES

INTEGRATED ENGINEERING SOLUTIONS

O&G Equipment



- In August 2022, a TorsionX/ECITB* Approved Training Centre was established to provide MJJ**/flange management training for clients in Brunei.

Glossary

*ECITB – Engineering Construction Industry Training Board

**MJJ – Mechanical Joint Integrity



- In November 2022, appointed as authorized agent by Sensor Networks Inc., an USA engineering and manufacturing company of non-destructive testing equipment for industrial applications in Malaysia.

INTEGRATED ENGINEERING SOLUTIONS

O&G Equipment (Cont'd)



- In December 2022, a TorsionX/ECITB* Approved Training Centre was established to provide MJI**/flange management training for clients in Batam.

RENEWABLE SECTOR

Green Technology (“GT”)



- Officially launched and commenced the Pilot Project and conducted user training of the H2E Solar-Hydrogen Pilot Power Module model “H2E1” (“H2E1”) on 12 April 2022.
- In August 2022, the Pilot Project was completed and launched at the government clinic in Long Loyang, Sarawak.

RENEWABLE SECTOR

Green Technology (“GT”) (Cont’d)



- In November 2022, the Group entered into a new Framework Agreement with H2U Power Tech Pty Ltd
- To grant a perpetual and sole license to assemble, install, distribute, market and sell the H2E1 worldwide, except the Excluded Territories.



- On 14 December 2022, the Group entered into a new memorandum of understanding with University Malaysia Sarawak
- To collaborate on research in the field of efficient generation of electricity for renewable and sustainable energy

RENEWABLE SECTOR

Renewable Energy (“RE”)



- On 21 October 2022, Annica entered into a non-binding memorandum of understanding with Calypse Holding Pte. Ltd.
- To collaborate and participate in the second Request for Proposal issued by the Energy Market Authority of Singapore (EMA) for the purposes of the importation of energy into Singapore

CREATING VALUE TODAY & TOMORROW

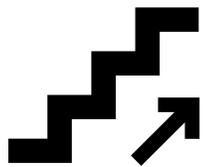


RESHAPING OUR STRATEGY

INTEGRATED ENGINEERING SOLUTIONS SECTOR

O&G Equipment & Engineering Services segments

Reset to serve other markets & improve contribution



**Scale Up
GT**

To **capture immediate market & shape** the Group's energy transition pathway



**Build RE
Strategic
Footprint**

Drive decarbonization projects via **cross-border energy development**

**GT
Value
Creation**

Broaden **global expansion** through partnership & affiliation

RENEWABLE SECTOR

CREATING VALUE TODAY & TOMORROW (Cont'd)



Asia Corporate Excellence and Sustainability (ACES) Awards 2022

- Annica was a recipient of the ACES Awards 2022 in the Asia's Most Promising SMEs category.

CREATING VALUE TODAY & TOMORROW (Cont'd)



2022 marked the beginning of a new era for Annica

— one where we have started to make the right strides as an energy transition group. Pursuing decarbonisation through our energy transition efforts is a big challenge and is not for the faint of heart especially during these uncertain times.



Revenue



↑ \$7.3m

Gross profit



↑ \$0.5m



Despite the challenging operating environment, with the improvement in the Group's revenue and gross profit in FY2022, we remain confident in the growth opportunities in all our business segments, and we will continue to invest in our businesses to ensure that we are strongly positioned to drive our Group's future prospects and position it to grow and improve shareholders' value.



THANK YOU

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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