



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS

Hyflux Ltd. (the “**Company**”; together with its subsidiaries Hydrochem (S) Pte Ltd, Hyflux Engineering Pte Ltd and Hyflux Membrane Manufacturing (S) Pte Ltd, the “**Group**”) refers to its announcements dated 9 and 13 July, 21 August, 15 and 16 September 2020 and 5 October 2020.

The Company further refers to its announcement dated 18 August 2020 regarding the last pre-trial conference on the same day in relation to an application by the Unsecured Working Group for a judicial management order (“**JM Application**”).

The Company wishes to announce that as at 9pm, today (12 October 2020) it has received 100 letters from various creditors of the Group which oppose and object to the JM Application and support the Group’s applications for a further two-month extension of the moratoria.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 12 October 2020