

UPDATE ON REORGANISATION PROCESS – RECEIPT OF EXPRESSION OF INTEREST FROM LONGVIEW INTERNATIONL HOLDINGS PTE LTD

Hyflux Ltd. (the "Company") wishes to announce that the Company has received a letter from Longview International Holdings Ltd. today, expressing its interest in investing in Hyflux together with a joint venture partner, an undisclosed major Chinese entity. The proposed terms of the investment has not been made available to the Company. The letter invites the Company to engage with the joint venture to explore the terms on which the joint venture would be prepared to invest.

The Company will make the appropriate announcements as and when there are any further material developments in this matter.

Please monitor SGXNet and the Company's website for any announcements or updates on the Company's reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <u>http://investors.hyflux.com/contacts.html</u>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (<u>https://www.hyflux.com/financialreorganisation-exercise/</u>).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Lim Poh Fong Company Secretary 19 February 2020