



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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## UPDATE ON REORGANISATION PROCESS – LETTER FROM UTICO FZC

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Hyflux Ltd. (the “**Company**”) refers to its announcements made on 29 May, 12 June, 24 July and 3 August 2020 on its ongoing reorganisation process (“**Reorganisation**”).

The Company wishes to announce that it has received a letter from Utico FZC (“**Utico**”) regarding, among other things, an extension of time for acceptance of its “Binding Offer” to 5.00pm, 15 October 2020 (Singapore Time), which is attached at Utico’s request.

The Company wishes to clarify that Utico is wholly responsible for the content of the said letter, including all views, comments and/or statements therein, whether about the Company, the Restructuring Agreement with Utico dated 26 November 2019 which has *ipso facto* ceased and determined, or otherwise. The Company should not be taken to be endorsing, confirming or agreeing with Utico and/or any part of the letter.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

*Please monitor SGXNet and the Company’s website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 9 September 2020**