



AGV GROUP LIMITED
(Company Registration No. 201536566H)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 MARCH 2018

The board of directors (the "**Board**") of AGV Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all the ordinary resolutions set out in the Notice of Annual General Meeting dated 8 March 2018 were duly passed by the shareholders of the Company at the annual general meeting held on 23 March 2018 ("**AGM**") by way of a poll vote.

The poll results in respect of the resolutions proposed at the AGM are as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|---------------|---|---------------|---|
| | | No. of shares | As a percentage of total number of votes for and against the resolution (%) | No. of Shares | As a percentage of total number of votes for and against the resolution (%) |
| ORDINARY BUSINESS | | | | | |
| <u>Ordinary Resolution 1</u> Adoption of the Audited Account for the financial year ended 30 September 2017 together with the Directors' Statement and Independent Auditors' Report. | 16,634,700 | 16,634,700 | 100 | 0 | 0 |
| <u>Ordinary Resolution 2</u> Re-election of Mr Jack Chia Seng Hee as a Director of the Company. | 16,634,700 | 16,634,700 | 100 | 0 | 0 |
| <u>Ordinary Resolution 3</u> Re-election of Mr James Ang Nam Heng as a Director of the Company. | 16,634,700 | 16,634,700 | 100 | 0 | 0 |
| <u>Ordinary Resolution 4</u> Approval of Directors' fees of S\$135,000 for the financial year ending 30 September 2018. | 16,634,700 | 16,634,700 | 100 | 0 | 0 |

| | | | | | |
|---|------------|------------|-----|---|---|
| Ordinary Resolution 5 | 16,634,700 | 16,634,700 | 100 | 0 | 0 |
| Re-appointment of Mazars LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration. | | | | | |
| SPECIAL BUSINESS | | | | | |
| Ordinary Resolution 6 | 16,634,700 | 16,634,700 | 100 | 0 | 0 |
| General mandate to allot and issue new shares in the capital of the Company. | | | | | |

Mr Jack Chia Seng Hee, who is re-elected as a Director of the Company at the AGM, will remain as an Independent Director, Non-Executive Chairman of the Board, chairman of the Audit Committee and a member each of the Nominating Committee and the Remuneration Committee, and for the purposes of Rule 702(7) of the Catalist Rules, will be considered independent.

Mr James Ang Nam Heng, who is re-elected as a Director of the Company at the AGM, will remain as an Executive Director.

No persons were required to abstain from voting on the ordinary resolutions tabled at the AGM.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineers for the AGM.

BY ORDER OF THE BOARD

Albert Ang Nam Wah
Executive Director and Chief Executive Officer
AGV Group Ltd.

23 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.