

UMS HOLDINGS LIMITED
(Company Registration Number 200100340R)
(Incorporated in the Republic of Singapore)

ACQUISITION OF PROPERTY IN THE ORDINARY COURSE OF BUSINESS

The Board of Directors of UMS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Starke Singapore Pte. Ltd. (“**Starke**”) had exercised an option to purchase the Property located at No. 32 Gul Lane Singapore 629426 (the “**Property**”) at an aggregate purchase consideration of S\$3,330,000. (the “**Acquisition**”).

Information on the Property

The Property have an unexpired term of the Lease of 30 years + 30 years (granted) commencing from 1st January 1993 with aggregate land area of approximately 1,411.50 square meters. The Property is located beside Starke’s current location at 34 Gul Lane Singapore 629428.

Rationale for the Acquisition

Starke intends to acquire the Property for the purpose of growing its material distribution business.

Funding and Financial Effect of the Acquisition

The Acquisition is funded through both internal resources and bank borrowings. The Acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 31 December 2020.

Interest of Directors and Controlling Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above Acquisition, save for their shareholdings in the Company.

By Order of the Board

Luong Andy
Chief Executive Officer
Singapore

28 August 2020