

**SWING MEDIA TECHNOLOGY GROUP LIMITED**

(Incorporated in Bermuda)  
(Company Registration No. 30254)

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**COMPLETION OF 8,549,997 NEW ORDINARY SHARES IN THE CAPITAL OF SWING MEDIA TECHNOLOGY GROUP LIMITED**

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*The Board of Directors of Swing Media Technology Group Limited (the “Company”) refers to the announcements made on 23 January 2017 and 20 February 2017 (the “Announcements”) regarding the Placement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.*

The Board is pleased to announce that the Placement was completed on 23 February 2017, pursuant to which 8,549,997 Placement Shares were allotted and issued, and the issued share capital of the Company has increased by 8,549,997 Shares.

Following completion of the Placement, the total number of issued Shares of the Company has increased from 44,736,012 Shares to 53,286,009 Shares. The 8,549,997 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 8,549,997 Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 28 February 2017. The in-principle approval of the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

**By Order of the Board**

Johnny Chan Hon Chung  
Executive Director / Company Secretary  
24 February 2017