PSC CORPORATION LTD.

(Company Registration No. 197400888M) (Incorporated in the Republic of Singapore) (the "**Company**")

CYBERSECURITY INCIDENT

The Board of Directors of the Company, and together with its subsidiaries, (the "**Group**"), wishes to announce that the Group was the subject of a ransomware incident recently, where an unknown party gained unauthorised access to the Group's servers (the "**Incident**").

The Group took immediate action, together with external consultants to identify, contain and address the Incident on the affected servers. The Group was able to promptly restore access to the affected data via the back-up systems, and consequently the impact on the Group's operations was minimal. Based on the preliminary assessment, the Incident does not have any material financial impact to the Group's business. The Group, with the assistance of external consultants has begun conducting a comprehensive review of the Incident and its IT systems to strengthen and improve its overall cybersecurity framework.

The Group has also reported this Incident to Singapore Police Force (SPF) and Personal Data Protection Commission Singapore (PDPC).

The Company will further update should there be any other material developments relating to the Incident.

BY ORDER OF THE BOARD

Cheok Hui Yee Company Secretary 23 December 2024