



**Sakae Holdings Ltd.**  
(Company Registration No. 199604816E)

**Condensed Interim Financial Statements**  
**For the Six Months Ended 31 December 2025**

## Table of Contents

	<b>Page</b>
<b>A.</b> Condensed interim consolidated statement of profit or loss and other comprehensive Income	3
<b>B.</b> Condensed interim statements of financial position	4
<b>C.</b> Condensed interim consolidated statement of cash flows	5
<b>D.</b> Condensed interim statements of changes in equity	6
<b>E.</b> Notes to the condensed interim consolidated financial statements	7
<b>F.</b> Other information required by Listing Rule Appendix 7.2	15

## A. Condensed interim consolidated statement of profit or loss and other comprehensive income

	Note	Group		Increase / (Decrease) %
		6 months ended 31 December		
		2025 (HY2026) S\$'000	2024 (HY2025) S\$'000	
Revenue	4	6,490	6,853	(5.3)
Cost of sales		(2,468)	(2,499)	(1.2)
Gross profit		4,022	4,354	(7.6)
Other operating income and gains		2,223	2,159	3.0
Administrative expenses		(5,638)	(5,791)	(2.6)
Other operating expenses		(1,195)	(1,159)	3.1
Finance costs				
- Interest on borrowings		(284)	(477)	(40.5)
- Interest on leases		(304)	(290)	4.8
Loss before income tax	7	(1,176)	(1,204)	(2.3)
Tax credit	8	-	60	N.M.
Loss for the period		(1,176)	(1,144)	2.8
Loss attributable to:				
Equity holders of the company		(1,176)	(1,144)	2.8
		(1,176)	(1,144)	2.8
Basic and diluted loss per share (cents)	10	(0.85)	(0.82)	N.M.
Net loss for the period		(1,176)	(1,144)	2.8
Other comprehensive income/(loss):				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Currency translation differences arising from consolidation		9	(842)	N.M
Other comprehensive income/(loss) for the period, net of tax		9	(842)	N.M
<b>Total comprehensive income/(loss) for the period</b>		(1,167)	(1,986)	N.M
Attributable to:				
Equity holders of the Company		(1,167)	(1,986)	N.M
		(1,167)	(1,986)	N.M

N.M – Not Meaningful

## B. Condensed interim statements of financial position

	Note	Group		Company	
		31/12/2025	30/06/2025	31/12/2025	30/06/2025
		S\$'000	S\$'000	S\$'000	S\$'000
<b>ASSETS</b>					
<b>Current assets:</b>					
Cash and bank balances	11	1,126	1,514	184	380
Trade receivables		1,022	1,205	239	232
Other receivables and prepayments	12	757	579	12	10
Inventories		285	292	-	-
<b>Total current assets</b>		<b>3,190</b>	<b>3,590</b>	<b>435</b>	<b>622</b>
<b>Non-current assets:</b>					
Subsidiaries		-	-	10	10
Due from subsidiaries		1	-	3,431	2,042
Investment properties	13	430	411	-	-
Property, plant and equipment	14	100,088	102,113	97,702	98,802
<b>Total non-current assets</b>		<b>100,519</b>	<b>102,524</b>	<b>101,143</b>	<b>100,854</b>
<b>Total assets</b>		<b>103,709</b>	<b>106,114</b>	<b>101,578</b>	<b>101,476</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current liabilities:</b>					
Bank loans	15	19,610	20,516	19,610	20,516
Lease liabilities		772	1,649	49	91
Trade payables		1,649	895	357	164
Other payables and accruals		1,525	1,589	1,374	1,289
Provisions		193	192	-	-
Due to subsidiaries		-	-	9,465	7,650
Income tax payable		501	624	509	611
<b>Total current liabilities</b>		<b>25,250</b>	<b>25,465</b>	<b>31,364</b>	<b>30,321</b>
<b>Non-current liabilities:</b>					
Lease liabilities		12,244	12,267	10,935	10,935
Deferred tax liabilities	16	12,912	12,912	12,912	12,912
<b>Total non-current liabilities</b>		<b>25,156</b>	<b>25,179</b>	<b>23,847</b>	<b>23,847</b>
<b>Equity:</b>					
Share capital	17	10,736	10,736	10,736	10,736
Treasury shares	17	(951)	(951)	(951)	(951)
Currency translation reserves		(1,044)	(1,053)	-	-
Revaluation reserves	18	75,573	75,573	75,573	75,573
Accumulated losses		(30,011)	(28,835)	(38,991)	(38,050)
<b>Equity attributable to equity holders of the Company, total</b>		<b>54,303</b>	<b>55,470</b>	<b>46,367</b>	<b>47,308</b>
<b>Total equity</b>		<b>54,303</b>	<b>55,470</b>	<b>46,367</b>	<b>47,308</b>
<b>Total liabilities and equity</b>		<b>103,709</b>	<b>106,114</b>	<b>101,578</b>	<b>101,476</b>

### C. Condensed interim consolidated statement of cash flows

	<b>6 months ended 31 December</b>	
	<b>2025 (HY2026)</b>	<b>2024 (HY2025)</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(1,176)	(1,204)
Adjustments for:		
Depreciation of property, plant and equipment	1,146	1,153
Depreciation of right-of-use assets	980	991
Interest expense	588	767
Interest income	(8)	(9)
Operating cash flows before working capital changes	1,530	1,698
Trade receivables	183	(224)
Other receivables and prepayments	(179)	(327)
Inventories	7	(57)
Trade payables	559	661
Other payables and accruals	133	(134)
Currency translation adjustments	102	(674)
Cash from operations	2,335	943
Interest paid	(284)	(477)
Interest received	8	9
Income tax and withholding taxes refunded/ (paid), net	(124)	(112)
Net cash from operating activities	1,935	363
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(75)	(291)
Receipts of partial liquidation proceed	-	-
Net cash used in investing activities	(75)	(291)
<b>Cash flows from financing activities</b>		
Repayment of leases	(1,226)	(1,187)
Repayment of bank loans	(906)	(635)
Net cash used in financing activities	(2,132)	(1,822)
Net decrease in cash and cash equivalents	(272)	(1,750)
Cash and cash equivalents at beginning of period	1,514	3,823
Effects of exchange rate changes on cash and cash equivalents	(116)	(187)
<b>Cash and cash equivalents at end of period</b>	<b>1,126</b>	<b>1,886</b>

## D. Condensed interim statements of changes in equity

	Share capital	Treasury shares	Currency translation reserve	Revaluation reserve	Accumulated (losses)	Attributable to equity holders of the company
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Group</b>						
<b>Six months period ended 31 December 2024</b>						
<b>Balance at 1 July, 2024</b>	10,736	(951)	(1,098)	75,502	(24,808)	59,381
<i>Total comprehensive income/(loss) for the period</i>						
Loss for the period	-	-	-	-	(1,144)	(1,144)
Other comprehensive loss for the period	-	-	(842)	-	-	(842)
<b>Total</b>	<b>-</b>	<b>-</b>	<b>(842)</b>	<b>-</b>	<b>(1,144)</b>	<b>(1,986)</b>
<b>Balance at 31 December, 2024</b>	<b>10,736</b>	<b>(951)</b>	<b>(1,940)</b>	<b>75,502</b>	<b>(25,952)</b>	<b>57,395</b>
<b>Six months period ended 31 December 2025</b>						
<b>Balance at 1 July, 2025</b>	10,736	(951)	(1,053)	75,573	(28,835)	55,470
<i>Total comprehensive income/(loss) for the period</i>						
Loss for the period	-	-	-	-	(1,176)	(1,176)
Other comprehensive income/(loss) for the period	-	-	9	-	-	9
<b>Total</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>-</b>	<b>(1,176)</b>	<b>(1,167)</b>
<b>Balance at 31 December, 2025</b>	<b>10,736</b>	<b>(951)</b>	<b>(1,044)</b>	<b>75,573</b>	<b>(30,011)</b>	<b>54,303</b>
	Share capital	Treasury shares	Revaluation reserve	Accumulated (losses)	Total	
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	
<b>Company</b>						
<b>Six months period ended 31 December 2024</b>						
<b>Balance a 1 July, 2024</b>	10,736	(951)	75,502	(35,607)	49,680	
<i>Total Comprehensive income for the period</i>						
Loss for the period	-	-	-	(927)	(927)	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(927)</b>	<b>(927)</b>	
<b>Balance at 31 December, 2024</b>	<b>10,736</b>	<b>(951)</b>	<b>75,502</b>	<b>(36,534)</b>	<b>48,753</b>	
<b>Six months period ended 31 December 2025</b>						
<b>Balance at 1 July, 2025</b>	10,736	(951)	75,573	(38,049)	47,309	
<i>Total Comprehensive income for the period</i>						
Loss for the period	-	-	-	(942)	(942)	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(942)</b>	<b>(942)</b>	
<b>Balance at 31 December, 2025</b>	<b>10,736</b>	<b>(951)</b>	<b>75,573</b>	<b>(38,991)</b>	<b>46,367</b>	

## **E. Notes to the condensed interim consolidated financial statements**

### **1. Corporate information**

Sakae Holdings Ltd. (the “Company”) is incorporated and domiciled in Singapore. Its shares are publicly traded on the Mainboard of the Singapore Exchange. These condensed interim consolidated financial statements as at and for the six months ended 31 December 2025 are for the Company and its subsidiaries (collectively, the “Group”).

The principal activities of the Company consist of the business of operating restaurants, trading of raw food materials, food processing and operating as caterer and event organiser.

The principal activities of the Group consist of the business of investment holding, operating restaurants, kiosks and cafes, provision of corporate advisory services, provision of cold storage warehousing and logistics services.

### **2. Basis of preparation**

The condensed interim financial statements for the six months ended 31 December 2025 have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore (“Standards”). The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last audited annual financial statements for the year ended 30 June 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollars, which is the Company’s functional currency.

#### **2.1 New and amended standards adopted by the Group**

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Group has adopted all the new and amended standards which are relevant to the Group and are effective for annual financial periods beginning on or after 1 July 2025. The adoption of these standards did not have any material effect on the financial performance or position of the Group.

#### **2.2 Use of judgements and estimates**

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty are the same as those that applied to the consolidated financial statements as at and for the year ended 30 June 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimates are revised and in any future period affected.

### 3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period from 1 July 2025 to 31 December 2025 ("HY2026").

### 4. Revenue

	Six months ended 31 December	
	2025	2024
	\$'000	\$'000
<b>Types of goods and services</b>		
Food and beverage sales	6,251	6,589
Rendering of services	239	264
Total	6,490	6,853
<b>Timing of revenue recognition</b>		
At a point in time	6,490	6,853

### 5. Segment information

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance is specifically focused on the category of each type of goods and services. The Group's reportable segments under SFRS(I) 8 Operating Segments are therefore as follows:

- Sakae Sushi, which is the main brand in provision of food and beverages to retail customers from the general public.
- Hei Sushi, which is the main brand in provision of halal food and beverages to retail customers from the general public.
- Other products and services, which is inclusive of other brands and services offered by the Group namely Sakae Teppanyaki, Sakae Delivery, Senjyu, Nouvelle Events, Japanmartsg and Sakae Corporate Advisory.

#### 5.1 Reportable segments

Information regarding the Group's reportable segments is presented below.

6 months ended 31 December	Revenue		Net profit	
	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000
Sakae Sushi	854	1,161	177	156
Hei Sushi	2,876	3,143	1,587	1,712
Other products and services	3,764	3,733	2,258	2,486
Less: Inter-segment revenue	(1,004)	(1,184)	-	-
Total	6,490	6,853	4,022	4,354

Central administration costs and directors' salaries	(4,707)	(4,806)
Other operating income and gains	2,223	2,159
Depreciation	(2,126)	(2,144)
Finance costs	(588)	(767)
Loss before income tax	(1,176)	(1,204)
Income tax credit	-	60
Loss for the financial period	(1,176)	(1,144)

6 months ended 31 December	Depreciation		Additions to property, plant and equipment	
	2025	2024	2025	2024
	S\$'000	S\$'000	S\$'000	S\$'000
Sakae Sushi	656	653	75	291
Hei Sushi	470	491	-	-
Other products and services	4	4	-	-
Unallocated corporate items	996	996	-	-
Total	2,126	2,144	75	291

	Segment Assets		Segment Liabilities	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	S\$'000	S\$'000	S\$'000	S\$'000
Sakae Sushi	2,320	3,594	3,117	3,808
Hei Sushi	1,587	2,162	4,430	1,750
Other products and services	5,019	1,682	1,428	836
Unallocated corporate items	94,783	98,676	41,431	44,250
Total	103,709	106,114	50,406	50,644

## 5.2 Disaggregation of revenue

	Revenue		Property, Plant and Equipment	
	6 months ended 31 December		31 December	30 June
	2025	2024	2025	2025
	S\$'000	S\$'000	S\$'000	S\$'000
Singapore	6,140	6,408	99,759	101,395
Malaysia	350	445	329	718
	6,490	6,853	100,088	102,113

## 6. Financial instruments

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 31 December 2025 and 30 June 2025:

	Group		Company	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
At amortised cost	2,707	3,295	3,866	3,773
<b>Financial liabilities</b>				
At amortised cost	36,222	36,721	42,067	41,635

## 7. Loss before income tax

6 months ended 31 December	Group	
	2025	2024
	S\$'000	S\$'000
Depreciation of property, plant and equipment	1,146	1,153
Depreciation of right-of-use assets	980	991
Interest on borrowings	284	477
Interest on leases	304	290

## 8. Tax credit

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit and loss are:

6 months ended 31 December	Group	
	2025	2024
	\$'000	\$'000
Current income tax credit	-	60
Total tax credit	-	60

9. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares at the end of the:-  
 (a) current financial period reported on; and,  
 (b) immediately preceding financial year.

	Group		Company	
	31/12/2025	30/06/2025	31/12/2025	30/06/2025
Net asset value per ordinary share based on issued share capital as at the end of period (cents)	39.07	39.91	33.36	34.04

## 10. Loss per share

6 months ended 31 December	Group	
	2025	2024
Total loss for the period (\$'000)	(1,176)	(1,144)
Basic earnings per share (cents)	(0.85)	(0.82)
Diluted earnings per share (cents)	(0.85)	(0.82)

Explanatory notes:

Basic earnings and diluted earnings per share are calculated by dividing the Group's loss for the financial period attributable to shareholders of the Company by the weighted average number of ordinary shares outstanding during the financial period.

## 11. Cash and bank balances

	Group		Company	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Cash at banks	1,118	1,023	184	380
Cash on hand	8	9	-	-
Fixed deposits	-	482	-	-
Cash and cash equivalents in consolidated statement of cash flows	1,126	1,514	184	380

## 12. Other receivables and prepayments

	Group		Company	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
Other receivables	2	28	1	-
Deposits	560	548	11	10
Prepayments	195	3	-	-
Total	757	579	12	10

## 13. Investment properties

	Group	
	31 December 2025	30 June 2025
	\$'000	\$'000
Balance at the beginning of the financial period/year	411	391
Fair value gain recognised in profit or loss	-	20
Exchange differences	19	-
Balance at the end of the financial period/year	430	411

## 14. Property, plant and equipment

During the period ended 31 December 2025, the Group acquired property, plant and equipment with an aggregate cost of \$75,000 (31 December 2024: \$291,000).

## 15. Bank loans

	Group		Company	
	31 December 2025	30 June 2025	31 December 2025	30 June 2025
	\$'000	\$'000	\$'000	\$'000
<u>Amount repayable within one year or on demand</u>				
Secured	19,610	19,977	19,610	19,977
Unsecured	-	539	-	539
	19,610	20,516	19,610	20,516

The Group obtained loan facilities to finance the construction of its headquarters which was mortgaged to the lending bank as a form of collateral and short term loans for working capital.

## 16. Deferred tax liabilities

The following are the major deferred tax liabilities recognised by the Group and Company, and, movements thereon, during the current and prior reporting periods:

	Revaluation reserve \$'000	Accelerated tax depreciation \$'000	Total \$'000
<u>Group</u>			
At 30 June 2025 & 31 December 2025	12,903	9	12,912
<u>Company</u>			
At 30 June 2025 & 31 December 2025	12,903	9	12,912

## 17. Share capital

	<b>Group and Company</b>			
	<b>31 December 2025</b>	<b>30 June 2025</b>	<b>31 December 2025</b>	<b>30 June 2025</b>
	'000	'000	\$'000	\$'000
	<u>Number of ordinary shares</u>		<u>Total share capital</u>	
Issued and paid up: At beginning and end of the period/year	142,000	142,000	10,736	10,736

Fully paid ordinary shares, which have no par value, carry one vote per share and carry a right to dividends as and when declared by the Company.

The total number of issued shares (excluding treasury shares) was 138,972,000 (30 June 2025: 138,972,000).

### Treasury shares

The Company's Treasury shares as set out below.

	<b>Group and Company</b>			
	<b>31 December 2025</b>	<b>30 June 2025</b>	<b>31 December 2025</b>	<b>30 June 2025</b>
	'000	'000	\$'000	\$'000
	<u>Number of ordinary shares</u>		<u>Total share capital</u>	
Issued and fully paid up: At beginning and end of the period/year	3,028	3,028	951	951

## 18. Revaluation reserve

The property revaluation reserve arises on the revaluation of leasehold building.

	<u>Group &amp; Company</u>
	\$'000
At 1 July 2024	75,502
Recognised in other comprehensive income	71
	<hr/>
At 30 June 2025 & 31 December 2025	<u>75,573</u>

## 19. Related party transactions

Some of the Group's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements. The balances are unsecured, interest-free and repayable on demand unless otherwise stated.

In addition to the related party information disclosed elsewhere in the notes to the financial statements, group entities entered into the following transactions with related parties during the financial period.

6 months ended 31 December	<b>Group</b>	
	<u>2025</u>	<u>2024</u>
	\$'000	\$'000
Rental income	282	250

## 20. Subsequent events

There are no known subsequent events which have led to adjustments to these condensed interim financial statements.

## **F. Other Information required by Listing Rule Appendix 7.2**

### **1. Review**

The condensed consolidated statement of financial position of Sakae Holdings Ltd and its subsidiaries as at 31 December 2025, the related condensed profit or loss and other comprehensive income, condensed consolidated statements of changes in equity, condensed consolidated statement of cash flows for the six months period, and, certain explanatory notes have not been audited or reviewed.

### **2. Review of performance of the Group**

#### Financial performance (HY2026 vs HY2025)

Group revenue for the half-year ended 31 December 2025 (“HY2026”) totalled \$6.5 million, a decrease of 5.3% as compared to \$6.9 million in the corresponding period of the previous year (“HY2025”). Cost pressures in the food and beverage (“F&B”) sector and global depressed consumer certainty remain the inherent challenges for the sector. The Group continues exploring different channels of revenue streams such as participation in trade fairs, on top of dine-in and delivery offerings.

The gross profit margin has declined marginally from 63.5% in HY2025 to 62% in HY2026, resulting from lower margins in food trading revenue. The Group will continue its ongoing efforts to review and manage inflationary food cost through pricing strategies and effective food cost management.

Other operating income and gains remain stable at \$2.2 million in both HY2025 and HY2026.

Administrative expenses decreased by 2.6% from \$5.8 million in HY2025 to \$5.6 million in HY2026 with effective cost control measures.

There is no change in “Other operating expenses” which stands at \$1.2 million in both HY2026 and HY2025.

Finance costs has decreased by 23.3% from \$0.8 million in HY2025 to \$0.6M in HY2026 with lower borrowing rates.

#### Financial position of the Group

Group and Company cash and bank balances as at 31 December 2025 (“HY2026”) stood at \$1.1 million and \$0.2 million, compared to \$1.5 million and \$0.4 million in FY2025. The Group has reduced bank borrowings by \$0.9 million in HY2026. The Group will exercise caution and take a conservative approach in such uncertain economic circumstances.

Trade receivables have decreased by \$0.2 million from \$1.2 million in FY2025 to \$1 million in HY2026 with improved collection rates. The Group will continue to monitor and manage its trade receivables.

Other receivables and prepayments have increased by \$0.2 million from \$0.6 million in FY2025 to \$0.8 million in HY2026, attributed to higher prepayments.

Trade payables as well as other payables and provisions have increased by \$0.7 million from \$2.5 million in FY2025 to \$3.2 million in HY2026.

Shareholders’ equity for the Group and Company stood at \$54.3 million and \$46.4 million respectively as at HY2026, as compared with \$55.5 million and \$47.3 million respectively as at FY2025.

### Cash flow of the Group

The Group has operating cash outflows of \$0.3 million in HY2026. The Group has repaid bank loans of \$0.9 million. The Group will continue to adopt a cautious approach even as it seeks sustainable growth in its operations and in managing its operating costs effectively.

3. (i) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

#### Treasury shares

The Company's Treasury shares as set out below.

	<b>Group and Company</b>			
	<b>31 December 2025</b>	<b>30 June 2025</b>	<b>31 December 2025</b>	<b>30 June 2025</b>
	'000	'000	\$'000	\$'000
	<u>Number of ordinary shares</u>		<u>Total share capital</u>	
Issued and fully paid up: At beginning and end of the period/year	3,028	3,028	951	951

- (ii) **To show the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<b>31 December 2025</b>	<b>30 June 2025</b>
Number of shares held as treasury shares	3,028,000	3,028,000
Total number of issued shares (excluding treasury shares)	138,972,000	138,972,000

- (iii) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

**(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holding as at end of the current financial period reported on.**

During the financial period, there was no transaction pertaining to subsidiary holdings.

**4. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable as the figures have not been audited or reviewed by the Company's statutory auditors.

**5. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:-**

**(a) Updates on the efforts taken to resolve each outstanding audit issue.**

Not applicable.

**(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

Not applicable.

**6. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Accounting policies and methods of computation used in the condensed interim financial statements for the period ended 31 December 2025 are consistent with those applied in the consolidated financial statements for the year ended 30 June 2025.

**7. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

Not applicable.

**8. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<b>6 months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
Earnings per ordinary share for the period		
(a) Based on weighted average number of ordinary shares in issue (cents)	(0.85)	(0.82)
(b) On a fully diluted basis (cents)	(0.85)	(0.82)

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement has been issued previously.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

As global economic uncertainty continues to persist, the Group expects the food and beverages industry to be challenging. The Group will continue to adopt a cautious outlook in managing the challenging conditions while exploring new business collaborations and avenues, as well as ways to improve its operational efficiency and extending reach.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividend has been declared or recommended for the current financial period. The Group will proceed conservatively in its management of resources and will make recommendations for dividends when appropriate to do so.

**13. Interested person transactions**

There were no interested person transactions during the financial period ended 31 December 2025. The Company did not obtain any general mandate from its shareholders in respect of any interested person transaction.

**14. Confirmation Pursuant to Rule 705(5) of the Listing Manual**

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited financial results of the Company for the six months ended 31 December 2025 presented in this announcement, to be false or misleading in any material respect.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company confirmed that it has procured undertakings from all its directors and executive officers (in the format as set out in Appendix 7.7) under Rule 720(1).

**BY ORDER OF THE BOARD**

Chan Lai Yin  
Company Secretary

13 February 2026