



RENEWABLE ENERGY ASIA GROUP LIMITED

(Incorporated in Bermuda)
(Company Registration No. 33437)

- (A) **APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR (1) FURTHER EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FULL FINANCIAL YEAR ENDED 31 MARCH 2016 (“FY2016”), (2) FURTHER EXTENSION OF TIME TO CONVENE THE ANNUAL GENERAL MEETING OF THE COMPANY FOR FY2016 AND (3) EXTENSION OF TIME TO ANNOUNCE THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FIRST QUARTER RESULTS ENDED 30 JUNE 2016 (“1Q2017”)**
- (B) **UPDATES ON TRADING SUSPENSION OF COMPANY’S SHARES**
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1. INTRODUCTION

The Board of Directors (“**Board**”) of Renewable Energy Asia Group Limited (the “**Company**”) refers to the following announcements released by the Company on:

- (a) 25 May 2016, 3 June 2016 and 31 August 2016 in relation to the extension of time and further extension of time to (1) announce the financial statements of the Company for FY2016 and (2) convene the annual general meeting of the Company for FY2016;
- (b) 10 August 2016 in relation to the extension of time to announce the financial statements of the Company for 1Q2017; and
- (c) 27 July 2015, 28 October 2015 and 16 March 2016 in relation to the trading suspension of the Company’s shares under Rule 1303(3) of the Catalist Rules

(collectively, the “**Announcements**”).

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcements.

2. COMMENCEMENT OF AUDIT OF THE COMPANY FOR FY2016

The Board wishes to announce that the Company has secured the necessary financial resources required to commence the audit of the Company for FY2016, and the auditors of the Company have commenced the audit of the Company for FY2016.

As at the date of this announcement, barring any unforeseen circumstances, the Company anticipates that it will be able to:

- (a) announce the financial statements of the Company for the full financial year for FY2016 by 31 December 2016;
- (b) convene the annual general meeting of the Company for FY2016 by 28 February 2016; and
- (c) announce the financial statements of the Company for 1Q2017 by 31 March 2017.

In the event that there are any changes to the above dates, the Company shall release the appropriate announcement(s) to update shareholders of the Company.

The Company shall also submit a further application to the Sponsor of the Company for a further extension of time to announce the financial statements of the Company for 1Q2017, and will release the appropriate announcement(s) to update shareholders of the Company in due course.

3. TRADING SUSPENSION OF COMPANY'S SHARES

The Board wishes to announce that following the Company's submission of the Resumption Proposal through its Sponsor, RHT Capital Pte. Ltd., to the SGX-ST, the SGX-ST has directed the Company to, amongst others, conduct its full year audit for FY2016. The SGX-ST will continue its review of the Resumption Proposal after completion of the audit of the accounts of the Company for FY2016.

4. FURTHER ANNOUNCEMENTS

The Company will release further announcements to inform shareholders of the Company on the outcome of the audit of the Company for FY2016, the further extension of time to (1) announce the financial statements of the Company for FY2016, (2) convene the annual general meeting of the Company for FY2016, and the extension of time to announce the financial statements of the Company for 1Q2017 in due course and (3) update on the trading suspension of the Company's shares.

BY ORDER OF THE BOARD

Dr Zheng Lei
Chief Executive Officer and Executive Director
28 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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