



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

**APPLICATION BY EZRA HOLDINGS LIMITED
TO BE PLACED UNDER JUDICIAL MANAGEMENT**

1. Introduction

The Board of Directors (the "**Board**") of Ezra Holdings Limited (the "**Company**"), together with its subsidiaries and associated companies, refers to its announcement dated 4 January 2019 and 9 August 2019.

2. Update on filing of Judicial Management Application

2.1. The Company wishes to announce that pursuant to the Debtors' Modified First Amended Chapter 11 Plan, it has filed an application in the High Court of the Republic of Singapore ("**Court**") on 4 February 2020 for *inter alia* an order that the Company be placed under judicial management pursuant to Section 227B of the Companies Act (Cap. 50, 2006 Rev Ed) ("**Companies Act**") ("**JM Application**").

2.2. The JM Application will be heard on a date to be fixed by the Court. The Company will provide further updates in due course.

3. Moratorium

Pursuant to Section 227C of the Companies Act, during the period beginning with the making of the JM Application and ending with the making of such an order or the dismissal of the JM Application, (i) no resolution shall be passed or order made for the winding up of the Company; (ii) no steps shall be taken to enforce any charge on or security over the Company's property or to repossess any goods in the Company's possession under any hire purchase agreement, chattels leasing agreement or retention of title agreement, except with leave of the Court and subject to such terms as the Court may impose; and (iii) no other proceedings and no execution or other legal process shall be commenced or continued and no distress may be levied against the Company or its property except with leave of the Court and subject to such terms as the Court may impose (collectively, the "**Moratorium**").

4. General

4.1. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company.

4.2. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board

Lee Kian Soo
Director
5 February 2020