



## PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. : 197902790N)

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### PROPOSED DISPOSAL OF THE ENTIRE PAID-UP SHARE CAPITAL OF PAN ASIAN MANUFACTURING (TIANJIN) CO., LTD WHICH CONSTITUTES A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED - EXTENSION OF COMPLETION DATE

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Unless otherwise defined, all capitalised terms used in this announcement shall have the meaning ascribed to them in announcement dated 11 November 2019 (the “**Announcement**”) by Pan Asian Holdings Limited (the “**Company**”).

The Board of Directors (the “**Board**”) of the Company refers to the Proposed Disposal and wishes to announce that the Buyers have requested to extend the completion date of the Proposed Disposal to such date as the Company and the Buyers may mutually agree. The Company will make further announcement once the completion date has been mutually agreed.

The cause for the delay is the result of the Corona Virus outbreak.

BY ORDER OF THE BOARD

Richard Koh Chye Heng  
Executive Chairman

28 February 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*