



Hiap Hoe Limited
(Registration No. : 199400676Z)

PROFIT GUIDANCE

In anticipation of the announcement of the unaudited financial results for the fourth quarter ended 31 December 2014 (“**4Q2014**”), the Board of Directors of the Company (the “**Board**”) deems it appropriate to issue a profit guidance in respect of the unaudited financial results of the Group for 4Q2014.

Following a preliminary review of the Group’s unaudited financial results, the Board wishes to inform the shareholders and investors of the Company that the Company is expected to record a net loss for 4Q2014, but will still maintain a profitable position for the full year ended 31 December 2014.

The expected loss was mainly attributable to:

1. Agent sales commissions on sold units for Marina Tower, a residential property at Melbourne which forms part of the mix-development project
2. Qualifying certificate extension charges for Treasure On Balmoral
3. Impairment loss for Treasure On Balmoral
4. Foreign exchange loss
5. Fair value loss on investment in Ley Choon Group Holdings
6. Property taxes

Further details of the Group’s performance will be disclosed when it announces its unaudited financial results for 4Q2014 on or before 1 March 2015.

Shareholders and investors are advised to act cautiously when dealing in the Company’s shares and when doing so, they should also consider the unaudited financial results of the Group for 4Q2014. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Lai Foon Kuen
Company Secretary
6 February 2015