



## **GREEN BUILD TECHNOLOGY**

**GREEN BUILD TECHNOLOGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200401338W)

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### **QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL**

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Green Build Technology Limited (the “**Company**”) has been placed on the watch-list with effect from 6 June 2019, pursuant to Rule 1311(2) of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the “**Group**”).

#### **Update on Financial Situation**

The Group has recorded a net profit after tax of RMB 2.23 million for the financial period ended 30 June 2019.

Please refer to the Company’s announcement released on 14 August 2019 for a detailed update on the Group’s financial performance and financial position.

#### **Update on Future Direction and other Material Developments**

Barring any unforeseen circumstances, the Group anticipates that phase one of the underground utility project (including its variation order) would be completed in 2019. Upon its completion, the Group will manage and operate the underground utility tunnel project over a concession period of 25 years.

The Group has commenced some construction work on phase two of the underground utility tunnel project while waiting to obtain the necessary financing from banks for this project.

Management will continuously source and tender for sustainable development projects in 2019. While the Group is optimistic of its green technology business and projects as the market for its energy conservation services and sustainable development solution is immensely huge in China, it believes that the ability to obtain and/or refinance the appropriate level of financing in due course, among others, would be crucial in ensuring the smooth undertaking of such projects.

#### **Update on efforts for satisfying MTP exit criterion**

The Board will continue to make all efforts and consider various options to meet the MTP exit criteria. At an opportune time, the Board will make a decision on the relevant options that will best serve the interests of the Company’s shareholders.

The Group will continue to update shareholders on any material developments and will make such necessary announcements as and when appropriate.

By Order of the Board

**Wu Xueying**

Chief Executive Officer and Executive Director  
30 September 2019