

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (THE "SGX-ST") IN RESPECT OF:-**

**TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF BUSINESS OF MEGA
CINEMAS MANAGEMENT SDN BHD (THE "BUSINESS")**

All capitalised terms in this section of this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Mega Cinemas Acquisition Announcement.

The board of directors (the "**Directors**") of mm2 Asia Ltd. (the "**Company**") refers to the Company's announcement dated 20 August 2015 (the "**Mega Cinemas Acquisition Announcement**") relating to the entry by the Company into a binding term sheet (the "**Term Sheet**") with Mega Cinemas Management Sdn Bhd (Malaysia Company Registration No. 1107923-W with its registered address at No. 4348, Jalan Heng Choon Thian, 12000 Butterworth, Province Wellesley, Penang, Malaysia) (the "**Seller**") for the acquisition (the "**Proposed Acquisition**") from the Seller of the Business.

The Directors wish to announce that the SGX-ST has, by way of a listing and quotation notice dated 27 January 2016 (the "**Mega Cinemas Acquisition Notice**"), granted its approval for the listing and quotation of up to 4,972,279 new ordinary shares in the capital of the Company to be allotted and issued by the Company as Consideration Shares in respect of the First Tranche Payment (the "**Completion Shares**") upon completion of the Proposed Acquisition, subject to compliance with the SGX-ST's listing requirements.

Please note that the Mega Cinemas Acquisition Notice is not to be taken as an indication of the merits of the Completion Shares, the Proposed Acquisition, the Company, its subsidiaries and their securities.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
27 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.