



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

ATLANTIC MARITIME GROUP FZE, A SUBSIDIARY OF ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED, OBTAINED A 7-YEAR COMMODITY TERM LOAN FACILITY OF UP TO US\$29.8 MILLION FROM ITS UNITED ARAB EMIRATES BANKER

The Board of Directors (the “**Board**” or the “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that Atlantic Maritime Group FZE, a wholly-owned subsidiary of the Company, had on 3 April 2018 executed a 7-year Term Loan Facility (the “**Facility**”) of up to US\$29.8 million from its United Arab Emirates banker.

The Facility will be utilized to finance the acquisition of seven (7) new vessels, to support the long-term charter contracts of US\$236 million awarded by a Middle Eastern National Oil Company (“**NOC**”). The Company had drawn down US\$20.4 million of the loan from the Facility to pay for the first batch of five (5) new vessels out of seven (7) new vessels. These five (5) vessels had been mobilized and are on their way to the Middle East to be deployed to the Middle Eastern NOC.

Save for the interest element under Facility, the Facility is not expected to have any material effects on the earnings per share, net assets per share and gearing of the Company for the financial year ending 31 December 2018.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company or their respective associates have any interest, directly or indirectly, in the abovementioned transaction.

BY ORDER OF THE BOARD

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

6 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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