



**ASIAN MICRO HOLDINGS LIMITED**  
COMPANY REGISTRATION No: 199701052K

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**PLACEMENT OF 40,000,000 ORDINARY SHARES IN THE CAPITAL OF ASIAN MICRO HOLDINGS LIMITED –USE OF NET PROCEEDS**

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*Unless otherwise defined herein, all capitalised terms used herein shall have the same meaning ascribed to them in the announcements released on 18 September 2013, 21 October 2013, 19 November 2013, 25 November 2013, 3 January 2014, 6 March 2014 and 8 July 2014 (the “**Announcements**”).*

**1. INTRODUCTION**

The Board of Directors (“**Board**”) of Asian Micro Holdings Limited (“**Company**”) refers to the Announcements in connection with the placement of 40,000,000 ordinary shares in the capital of the Company (“**Placement**”). Further to the Announcements, the Company wishes to announce a change in the use of the Net Proceeds from what was disclosed in the announcement dated 6 March 2014 and 8 July 2014.

**2. USE OF PROCEEDS OF THE PLACEMENT**

The Company disclosed in the Placement Announcement dated 8 July 2014 that approximately S\$812,400 of the Net Proceeds will be utilised by the Company to fund the transactional costs and expenses in relation to and in connection with the Proposed Shares Exchange (“**Transactional Costs**”), and the balance of Net Proceeds amounting to S\$500,000 would be allocated to fund the general working capital requirement of the Company (“**General Working Capital Requirement**”).

Further to the Announcements, the Board wishes to announce that, as at the date of this announcement, the Company has disbursed approximately S\$563,141 and S\$500,000 to fund the Transactional Costs and the General Working Capital Requirement, respectively. As at the date of this announcement, the unutilised balance to fund the Transactional Costs amounts to S\$249,259 (“**Balance Amounts**”).

**3. CHANGE IN USE OF NET PROCEEDS OF THE PLACEMENT**

Due to the lapse of Long-Stop Date of Share Purchase Agreement, the Company has re-allocated the Balance Amounts to fund the General Working Capital Requirement. The amount re-allocated had been fully utilised for certain costs and expenses that had incurred as at the date of this announcement.

As at the date of the announcement, the Net Proceeds have been utilised as follows:

Use of Net Proceeds	Amount Allocated as disclosed in the Placement Announcement dated 8 July 2014 (S\$)	Re-allocation Amount (S\$)	Amount Utilised (S\$)	Balance of Net Proceeds (S\$)
Transactional Costs	812,400	563,141	563,141	Nil
General Working Capital Requirement of the Company	500,000	749,259	749,259	Nil
Total	1,312,400	1,312,400	1,312,400	Nil

For and on behalf of the Board

Lim Kee Liew@ Victor Lim  
Executive Chairman, Chief Executive Officer and Group Managing Director  
6 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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